

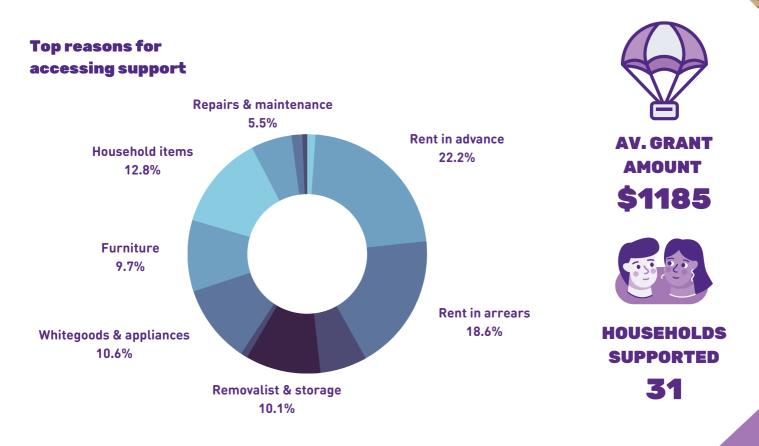
OCTOBER 2022 - FEBRUARY 2023

Parachute Fund Impact Marshall White Foundation

Together, we're preventing vulnerable individuals and families from falling into homelessness.

HOW YOU HELPED

With cost of living pressures putting additional strain on households across Victoria, the rapid support provided through the Parachute Fund is filling a critical gap and helping those at risk of homelessness remain in their homes or make a new start.



REAL PEOPLE, REAL OUTCOMES

With your support, we have helped individuals and families rebuild their lives.

Here are some of their stories.



Background

Hadiya* moved to Australia as a refugee from Afghanistan, fleeing war and trauma, ten years ago. When she first moved, she struggled to find a secure housing option for many years and did not have a solid support network.

Support provided

She engaged Launch Housing after experiencing homelessness and successfully secured a transitional property where she lived for almost six years.

With your support, Hadiya has now been able to secure a private rental property through HomeGround Real Estate, using the Parachute Fund to cover rent in advance. A total of \$1,738 was provided through the fund.

Outcome

Hadiya is very happy in her new home and told her case manager that the stability of her new home will help her achieve her goals, including enabling her study to become a nurse.

Pam's Story

Background

When Pam* contacted Launch Housing, she was about to lose an offer on a new private rental that would significantly improve her physical wellbeing. Pam lived in a third-floor apartment with no elevator. She suffered four separate falls down the stairs, and developed severe anxiety and fear around leaving her house. She also sustained lasting physical injuries.

Support provided

She secured an apartment on the ground floor of the building but could not pay for a removalist. Pam had limited time to move into the apartment before it was relisted, so she called Launch Housing for help. With your support, Pam was able to access the Parachute Fund to hire a removalist, do an exit clean of her old property, and purchase new furniture. A total of \$1,810 was provided through the fund.

Outcome

Pam said that when she moved into her new home and received the new furniture it was 'like Christmas' to her and she was very grateful for the support she received.

Hua's Story

Background

Hua* had to flee her previous home due to family violence. With no family or community supports, Hua was socially isolated, which greatly affected her mental and physical wellbeing.

Support provided

When Hua connected with Launch Housing, we had recently opened Viv's Place - and Hua secured a studio apartment specifically allocated to women over 55. Thanks to your support, Hua was able to access the Parachute Fund to pay the bond and rent in advance for the studio apartment. A total of \$677 was provided through the fund.

Outcome

Now, Hua has a safe, stable place to call home where she can be part of a thriving community and make meaningful social connections.

After moving in, Hua has also secured employment which has positively impacted her wellbeing. Thank you for helping enable Hua to rebuild her life.

FINANCIAL ACQUITTAL October 2022 - February 2023

| Financial Acquittal | Jul - Sep 2022 | Oct - Feb 2023 |
|--|----------------|----------------|
| Revenue | Actual | Actual |
| C/F Balance from FY22 | 81,372.99 | - |
| Balance from 30-Sep-22 | | 37,192.54 |
| | | |
| | | |
| Total Revenue | 81,372.99 | 37,192.54 |
| Expenses | | |
| Site Office/Property Costs | 702.43 | 957.45 |
| Project Overhead | 8,836.09 | 3,124.57 |
| Client Brokerage | 0,030.07 | 3,124.37 |
| Repairs & maintenance | 754,14 | 1,670.85 |
| Emergency accommodation | 531.61 | 340.82 |
| Rent in advance | 2,760.12 | 6,715.57 |
| Rent in arrears | 6,183.77 | 5,625.69 |
| Removalist and storage | 8,410.48 | |
| Bond | 2,410.90 | 1,925.52 |
| Food, Clothing and Consumables | - | 286.96 |
| Whitegoods and electrical appliances | 3,455.88 | 3,208.48 |
| Furniture | 2,428.70 | 2,925.58 |
| Household items | 4,803.53 | 3,877.17 |
| Other (i.e. childcare, pet assistance, travel, computer) | 2,454.58 | 439.63 |
| Utilities | 448.21 | 199.31 |
| Total Expenses | 44,180.45 | 34,370.26 |
| Net Surplus/(Deficit) | 37,192.54 | 2,822.28 |

Certification

We hereby certify:

- That the financial acquittal presents a true and fair view of the transactions relating to the donation for the period indicated; and
- 2. That the donation was received and expended solely for the purpose specified; and
- 3. That all the terms and conditions in the Funding Agreement have been complied with.

| Signed: Name: Maria Smart | Date: 14 April 2023 |
|---|---------------------|
| Position: Group Manager - Finance | |
| Signed: Name: Howard Ralley | Date: 14 April 2023 |
| Position: General Manager, Campaigns & Engagement | |

THANK YOU

We extend our deepest gratitude to the Marshall White Foundation for your continued generosity.

As rental costs soar across the country, the Parachute Fund continues to be a critical stop gap for those people who might otherwise slip through the cracks.

With over 40% of all funds going towards supporting rent and bond costs, we know we're preventing the trauma of homelessness for some of the most vulnerable in our community.

We also appreciate Marshall White's support as one of the founding members of the Melbourne Zero Network - an alliance of organisations and brands working together to end homelessness in Melbourne. We look forward to growing the movement and bringing the Network together in the coming months.

If you have questions about any aspect of this report, please get in touch.

CONTACT US

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