



# Contract of sale of land

Property: 184 Lennox Street Richmond VIC 3121

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# Contract of sale of land

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#### **IMPORTANT NOTICE TO PURCHASERS – COOLING-OFF**

**Cooling-off period** (Section 31 of the Sale of Land Act 1962)

You may end this contract within 3 clear business days of the day that you sign the contract if none of the exceptions listed below applies to you.

You must either give the vendor or the vendor's agent **written** notice that you are ending the contract or leave the notice at the address of the vendor or the vendor's agent to end this contract within this time in accordance with this cooling-off provision.

You are entitled to a refund of all the money you paid EXCEPT for \$100 or 0.2% of the purchase price (whichever is more) if you end the contract in this way.

EXCEPTIONS: the 3-day cooling-off period does not apply if:
you bought the property at a publicly advertised auction or on the day on which the auction was held; or

- you bought the land within 3 clear business days before a publicly advertised auction was to be held; or
- you bought the land within 3 clear business days after a publicly advertised auction was held; or
- the property is used primarily for industrial or commercial purposes; or
- the property is more than 20 hectares in size and is used primarily for farming; or
- you and the vendor previously signed a contract for the sale of the same land in substantially the same terms; or
- you are an estate agent or a corporate body.

#### NOTICE TO PURCHASERS OF PROPERTY OFF-THE-PLAN

Off-the-plan sales (Section 9AA(1A) of the Sale of Land Act 1962)

You may negotiate with the vendor about the amount of the deposit moneys payable under the contract of sale, up to 10 per cent of the purchase price.

A substantial period of time may elapse between the day on which you sign the contract of sale and the day on which you become the registered proprietor of the lot.

The value of the lot may change between the day on which you sign the contract of sale of that lot and the day on which you become the registered proprietor

#### Approval

This contract is approved as a standard form of contract under section 53A of the *Estate Agents Act* 1980 by the Law Institute of Victoria Limited. The Law Institute of Victoria Limited is authorised to approve this form under the *Legal Profession Uniform Law Application Act* 2014.

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#### WARNING TO ESTATE AGENTS

DO NOT USE THIS CONTRACT FOR SALES OF 'OFF THE PLAN' PROPERTIES UNLESS IT HAS BEEN PREPARED BY A LEGAL PRACTITIONER

**WARNING:** YOU SHOULD CONSIDER THE EFFECT (IF ANY) THAT THE WINDFALL GAINS TAX MAY HAVE ON THE SALE OF LAND UNDER THIS CONTRACT.

# Contract of sale of land

The vendor agrees to sell and the purchaser agrees to buy the property, being the land and the goods, for the price and on the terms set out in this contract.

The terms of this contract are contained in the -

- particulars of sale; and
- special conditions, if any; and
- general conditions

in that order of priority

## SIGNING OF THIS CONTRACT

#### WARNING: THIS IS A LEGALLY BINDING CONTRACT, YOU SHOULD READ THIS CONTRACT BEFORE SIGNING IT.

Purchasers should ensure that they have received a section 32 statement from the vendor before signing this contract. In this contract, "section 32 statement" means the statement required to be given by a vendor under section 32 of the Sale of Land Act 1962.

The authority of a person signing -

- under power of attorney; or
- as director of a corporation; or
- as agent authorised in writing by one of the parties must be noted beneath the signature.

Any person whose signature is secured by an estate agent acknowledges being given by the agent at the time of signing a copy of the terms of this contract.

SIGNED BY THE PURCHASER:	
on/	/2024
Print name(s) of person(s) signing:	
State nature of authority, if applicable:	
This offer will lapse unless accepted within [ ] clear business days (3 clear business days if none specified) In this contract, "business day" has the same meaning as in section 30 of the Sale of Land Act 1962	
SIGNED BY THE VENDOR:	
on/	/2024
Print name(s) of person(s) signing: GRAEME CROMPTON WOOD & JOHN ELMSLIE WEBBER	
State nature of authority, if applicable: DIRECTORS	

The DAY OF SALE is the date by which both parties have signed this contract.

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# Particulars of sale

Name:							
Address:	:						
Email:							
Tel:	Mob:	Fax:	Ref:				
Vendor							
Name:	DALWOOD VALLEY PTY LTD						
Address:	184 Lennox Street, Richmond VIC 3121						
ABN/ACN:	060 793 928						
Email:							
Vendor's leg	al practitioner or conveyancer						
Name:	DANAHER MOULTON						
Address:	Level 1, 276 High Street, Kew VIC 3101						
Email:							
Tel: 1300 363	3 314 Mob:	Fax:	Ref: :241441				
Purchaser's	estate agent						
Name:							
Address:							
Email:							
Tel:	Mob:	Fax:	Ref:				
Purchaser							
Name:							
Address:							
ABN/ACN:							
Email:							
Purchaser's	legal practitioner or conveyancer						
Name:							
Address:							
Email:							
Tel:	Mob:	Fax:	Ref:				

Land (general conditions 7 and 13) The land is described in the table below –

Certificate of	Title reference			being lot	on plan
Volume	6226	Folio	188	1	712249C

If no title or plan references in the table, the land is as described in the section 32 statement or the register search statement and the document referred to as the diagram location in the register search statement attached to the section 32 statement.

The land includes all improvements and fixtures.

#### Property address

	The address of the	e land is 184 Lennox	Street Richmond VIC 3121
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Goods sold with the land (general condition 6.3(f)) (list or attach schedule)

All fixed floor coverings, light fittings, window furnishings, fixtures and fittings of a permanent nature.

# PaymentPrice:\$Deposit:\$\$byBalance:\$

#### Deposit bond

	General	condition	15 applies	only if t	he box is	checked
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#### **Bank guarantee**

#### **GST** (general condition 19)

Subject to general condition 19.2, the price includes GST (if any), unless the next box is checked

GST (if any) must be paid in addition to the price if the box is checked

- This sale is a sale of land on which a 'farming business' is carried on which the parties consider meets the requirements of section 38-480 of the GST Act if the box is checked
- This sale is a sale of a going concern' if the box is checked
- The margin scheme will be used to calculate GST if the box is checked

#### Settlement (general conditions 17 & 26.2)

#### is due on

unless the land is a lot on an unregistered plan of subdivision, in which case settlement is due on the later of:

- the above date; and
- the 14th day after the vendor gives notice in writing to the purchaser of registration of the plan of subdivision.

#### Lease (general condition 5.1)

At settlement the purchaser is entitled to vacant possession of the property unless the box is checked, in which case the property is sold subject to\*:

(\*only one of the boxes below should be checked after carefully reading any applicable lease or tenancy document)

a lease for a term ending on	with	options to renew, each of	years; OR
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 $\square$ 

- a residential tenancy for a fixed term ending; OR
- a periodic tenancy determinable by notice

#### Terms contract (general condition 30)

This contract is intended to be a terms contract within the meaning of the Sale of Land Act 1962 if the box is checked. (Reference should be made to general condition 30 and any further applicable provisions should be added as special conditions)

#### Loan (general condition 20)

This contract is subject to a loan being approved and the following details apply if the box is checked:

Lender:

(or another lender chosen by the purchaser)

6

Loan amount: no more than 0 Approval date:

#### **Building report**

General condition 21 applies only if the box is checked

#### Pest report



General condition 22 applies only if the box is checked

#### **SPECIAL CONDITIONS**

#### 1. Interpretation

#### 1.1 Definitions

The following words have these meanings in this Contract unless the contrary intention appears.

Act means the Sale of Land Act 1962 (Vic) as amended, consolidated, re-enacted or restated from time to time.

Balance means the balance of the Price to be paid on the due date for settlement.

**Business Day** means a day on which a bank authorised under the *Banking Act 1959* (Cth) as amended, consolidated, re-enacted or restated from time to time is open for general banking business in Melbourne, Victoria not being a Saturday, Sunday or public holiday.

**Contract** means this contract of sale and includes the General Conditions, Special Conditions (if any), Vendor's Statement and any schedule, annexure or attachment to this contract.

Day of Sale means the date upon which both the Vendor and the Purchaser have signed this Contract.

Deposit means the deposit stated in the Particulars of Sale.

**Electronic Conveyancing National Law** means the *Electronic Conveyancing (Adoption of National Law) Act 2013* (Vic).

**Electronic Network Operator** has the same meaning as is given in the Electronic Conveyancing National Law.

Estate Agent means the estate agent (if any) appointed by the Vendor as listed in the Particulars of Sale.

**Foreign Person** has the same meaning as defined in the *Foreign Acquisitions and Takeovers Act* 1975 (Cth) and the *Foreign Acquisitions and Takeovers Regulations* 1989 (Cth);

**FIRB** means Foreign Investment Review Board as is appointed by the Treasurer of Australia and includes the Federal Minister who administers the Government's foreign investment policy under the *Foreign Acquisitions and Takeovers Act 1975* (Cth);

#### FIRB Approval means:

- (a) a statement that there are no objections; or
- (b) any consent or approval,

by FIRB under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the purchase of the Property by the Purchaser on the terms of this Contract;

**General Conditions** means the conditions numbered 1 to 35 (inclusive) described as 'General Conditions' in this Contract as amended by the Special Conditions.

Guarantee and Indemnity means the guarantee and indemnity annexed to this Contract.

Land means the land as described in the Particulars of Sale.

**Law** means any act, ordinance, regulation, by-law, order or proclamation and includes (without limitation) the requirements of any municipal or statutory body or government and all building and construction regulations.

**Legal Practitioner** includes a conveyancer who is a licensee within the meaning of the *Conveyancers Act* 2006 (Vic) as amended, consolidated, re-enacted or restated from time to time.

Particulars of Sale means that part of this Contract headed 'Particulars of Sale'.

Purchaser means the purchaser as stated in the Particulars of Sale.

**Purchaser's Legal Practitioner** means the Legal Practitioner for the Purchaser as stated in the Particulars of Sale.

**Price** means the price stated in the Particulars of Sale as the consideration for the purchase of the Property.

**Settlement Date** means the date on which vacant possession of the Property, or receipt of the rent and profits is given, namely on acceptance of title and payment of the Balance.

Special Conditions means the conditions described as 'Special Conditions' attached to this Contract.

Vendor's Legal Practitioner means the Legal Practitioner for the Vendor as stated in the Particulars of Sale.

**Vendor's Statement** means a statement made by the Vendor under section 32 of the Act, a copy of which is attached to this contract.

#### 1.2 Statutes

In this Contract a reference to a Law includes any regulations and other instruments under it and consolidations, amendments, re-enactment or replacements of any them occurring at any time.

#### 1.3 Headings

Headings are inserted for convenience and do not affect the interpretation of this Contract.

#### 1.4 Include

In this Contract, "include" (in any form) when introducing a list of things does not limit the meaning of the words to which the list relates to those things or to things of a similar kind.

#### 2. General Conditions

#### 2.1 General Condition 3 is deleted and replaced with the following:

"If the Purchaser is or includes a company, the company will within 7 days of the Day of Sale procure the execution by each of its directors of the Guarantee annexed to that part of this Contract and provide it to the Vendor."

2.2 General Condition 4 is deleted and is replaced as follows:

The Purchaser may, at least 14 days before the due date for settlement, nominate a substitute or additional transferee. If the Purchaser wishes to so nominate, the Purchaser must deliver to the Vendor's Legal Practitioner:

- (a) a completed and executed notice of nomination in which the purchaser and the nominee agree to be bound by this contract and otherwise in a form acceptable to the Vendor;
- (b) if the nominee is or includes a proprietary company, the Guarantee and Indemnity executed by that company's directors;
- (c) If the nominee is a company, the Guarantee and Indemnity duly executed by each of the directors of the nominee;

- (d) If the Purchaser nominates a Trust, the Guarantee and Indemnity executed by the primary beneficiaries of the Trust and the directors of any corporate trustee simultaneously with the provision of the nomination documents.
- (e) The Nominee must allow the amount of \$300.00 at settlement which represents the costs to obtain advice in relation to compliance with this Special Condition.
- (f) The Purchaser, the nominee, and each guarantor must indemnify and keep indemnified the Vendor from and against any claim, penalty or demand in respect of stamp duty or costs arising from the nomination of the substitute or additional transferee.
- (g) Notwithstanding anything contained in this contract, the purchaser may not nominate a substitute or additional transferee unless such nominee has already obtained all necessary consents required in relation to them taking transfer of the property.
- 2.3 If the adjustment of land tax under this contract is not prohibited by law, General Condition 23.2 (b) and (c) are deleted, and replaced with the following words:

Land Tax shall be adjusted at settlement on the proportional basis stated on the Land Tax certificate.

- 2.4 If the adjustment of land tax under this contract is prohibited by law, General Condition 23 is amended as follows:
  - (a) General Condition 23(b) is deleted and replaced with "Land tax shall not be adjusted, and the Vendor shall pay all outstanding land tax before or at settlement; and
  - (b) General Condition 23(c) is deleted.
- 2.5 General Condition 25 is amended as follows:

The following is inserted into GC 25.7 after 25.7(c):

- (d) "If the purchaser is constituted by more than one entity (including any nominees), providing written notice to the Vendor no less than 21 days before settlement as to the proportions in which each of the transferees shall take transfer;
- (e) Completing and lodging a GST Property Settlement Withholding Notification at least 7 days prior to the day upon which settlement is due to occur under this contact;
- (f) Completing and lodging a GST Property Settlement Date Confirmation on the day of settlement (prior to settlement occurring);
- (g) Providing the relevant Lodgement Reference Number and the Payment Reference Number to the Vendor at least 2 hours prior to settlement;"

General Conditions 25.7(d) and (e) are renumbered to 25.7 (h) and (i).

General Condition 25.9 is replaced with the following:

"25.9 If settlement is not conducted through the electronic conveyancing system operated by Property Exchange Australia Ltd or any other electronic conveyancing system, the purchaser must at settlement give the vendor a bank cheque for the amount in accordance with section 16-30 (3) of Schedule 1 to the *Taxation Administration Act 1953 (Cth)*. If the purchaser gives the **bank cheque in** accordance with this General Condition 25.9, the vendor must:

- (a) immediately after settlement provide the bank cheque to the Commissioner to pay the amount in relation to the supply; and
- (b) give the purchaser a receipt for the bank cheque which identifies the transaction and includes particulars of the bank cheque, at the same time the purchaser gives the vendor the bank cheque."

The following is added to General Condition 25.12, after (b):

"(c) the Purchaser provides a cheque to the Vendor at settlement pursuant to General Condition 25.9."

- 2.6 General Conditions 31.4 to 31.6 do not apply to this Contract.
- 2.7 General Condition 33 is amended by deleting the reference to "2%" and replacing with it "4%".
- 2.8 General Condition 35.4(a) is amended by deleting the words "up to 10% of the Price".

#### 3. Electronic conveyancing

3.1 General Condition 18 is amended by the insertion of the following:

"18.10 If the Purchaser is unable or unwilling to conduct the settlement electronically, then the Purchaser must:

- (a) advise the Vendor as soon as the Purchaser is aware that settlement is not going to be conducted electronically, and in any case no less than 21 days before the due date for settlement; and
- (b) pay at settlement the sum of \$385.00 to the Vendor's Legal Practitioner in recompense for the Vendor's additional legal costs.

18.11 The Vendor shall not be required to settle unless the amount referred to in Special Condition 3.1(b) is paid.

18,12 The rights of the Vendor pursuant to Special Condition 3.1 are in addition to any other right the Vendor may have under this Contract and common law."

#### 4. Acceptance of Property

- 4.1 The Purchaser warrants that in entering into this Contract it:
  - (a) Has had the opportunity to conduct its own searches, inspection and enquiries in relation to the property;
  - (b) purchases the Property and Goods solely as a result of its own searches, inspection and enquiries; and
  - (c) accepts the condition of the Property and the Goods as at the Day of Sale.
- 4.2 The Vendor does not warrant or represent that:
  - (a) the Land is identical to the land described in the Particulars of Sale; or
  - (b) the Property complies with any Laws affecting the Land and the requirements of any municipal or statutory authority.
- 4.3 The Vendor makes no warranty or representation as to the condition of the Property, or its suitability for the purchaser's intended use.

#### 5. Restrictions

- 5.1 Subject to any warranties given by the Vendor in General Condition 6 (if any), the Purchaser acknowledges that it has relied on its own independent advice, examinations and valuations and has not relied on any information, representation or warranty concerning:
  - (a) title to the Property and Goods;

- (b) the terms of any documents relating to any encumbrances affecting the Property;
- (c) the neighbourhood of the Property;
- (d) the suitability of the Property or the Goods for any particular use;
- (e) its rights and powers relating to the Property;
- (f) the services and utilities to the Property;
- (g) the occupation of the Property;
- (h) the condition of the Property and Goods;
- (i) any financial return or income to be derived from the Property; or
- (j) the applicability of any environmental liability to the Property.
- 5.2 The Purchaser buys the Property subject to the following restrictions (**Restrictions**):
  - (a) any misdescription of the Land or inaccuracy in the area or measurements of the Land;
  - (b) any Laws affecting the Land and any structures on the Land and any failure to comply with those Laws;
  - (c) any rights of or claims by any municipal or statutory authority;
  - (d) any improvements not being erected within the boundaries of the Land;
  - (e) any latent or patent defect in the Property;
  - (f) any improvements encroaching onto the Land; or
  - (g) the condition of the Property and/or the Goods as at the Day of Sale, subject to fair wear and tear.
- 5.3 The Purchaser may not make any requisition or objection, claim compensation or refuse or delay payment of the Price in connection with any Restriction.
- 5.4 The Purchaser may not call upon the Vendor to:
  - (a) amend title or to bear the cost of amending title; or
  - (b) fix any Restriction or to bear the cost of fixing any Restriction.

#### 6. Planning

- 6.1 The Vendor makes no warranty that the Property may be used for any particular purpose.
- 6.2 The Purchaser buys the Property subject to any restrictions on the use of the Property under:
  - (a) the applicable planning scheme;
  - (b) any planning permits for or affecting the Property; and
  - (c) any other planning controls affecting the Property.
- 6.3 The Purchaser cannot make any objection to or be entitled to any compensation from the Vendor because of anything in this Special Condition.

#### 7. Disclosure

7.1 The Purchaser acknowledges that prior to the signing of this contract or any other document relating to this sale which is or is intended to be legally binding, the Purchaser received a statement containing particulars specified in and otherwise complying with s51 of the *Estate Agents Act 1980 (Vic)* (if applicable), a statement pursuant to s32 of the *Sale of Land Act 1962 (Vic)* and a copy of this contract.

#### 8. Corporate Purchaser's representations and warranties

- 8.1 If the Purchaser is, or includes, a company or any incorporated association, the Purchaser:
  - (a) must procure execution by all directors of the Purchaser of the Guarantee and Indemnity and deliver the duly completed and executed Guarantee and Indemnity to the Vendor's Legal Practitioner within 3 days of the Day of Sale (time being of the essence); and
  - (b) represents and warrants to the Vendor that:
    - (i) the Purchaser has power to enter into and observe the Purchaser's obligations under this Contract; and
    - the Purchaser has in force and effect the authorisations necessary to enter into this Contract, observe the obligations under this Contract, and allow this Contract to be enforced; and
    - (iii) the Purchaser's obligations under this Contract are valid and binding and are enforceable against it; and
    - (iv) this Contract does not contravene:
      - (A) the Purchaser's constituent documents;
      - (B) any Laws; or
      - (C) any of its obligations or undertakings by which it or any of its assets are bound; and
    - (v) this Contract does not cause a limitation on its powers or the powers of its directors to be exceeded.
- 8.2 If an individual executes this Contract on behalf of a company or any incorporated association, the individual warrants in a personal capacity that the individual has authority to enter into this Contract on behalf of the company or incorporated association.

#### 9. Stamp duty

- 9.1 The Purchaser acknowledges that:
  - (a) the Vendor makes no warranty or representation as to the amount of stamp duty payable in respect of this Contract; and
  - (b) the Purchaser has made its own enquiries and investigations in that regard and relies on the results of those enquiries and investigations and on its own judgement; and
  - (c) the Purchaser is liable for all such stamp duty.
- 9.2 The Purchaser may not:
  - (a) make any requisition, objection or claim against the Vendor in connection with the stamp duty payable in respect of this Contract;

- (b) delay or postpone settlement or retain any part of the Price as a result of any legislative amendment or any ruling or determination made by the State Revenue Office affecting the stamp duty payable in respect of this Contract.
- 9.3 The purchaser must advise the Vendor's Legal Practitioner at least 40 days before the Settlement Date if the assessment of duty is considered complex by the State Revenue Office.

#### 10. Default

- 10.1 Without limiting the Vendor's rights or any other obligations of the Purchaser, if the Vendor serves a notice of default on the Purchaser under this Contract, to remedy the default the Purchaser must pay to the Vendor or as the Vendor directs:
  - (a) expenses incurred by the Vendor as a result of the default including:
    - (i) all legal expenses and disbursements (calculated on a solicitor and client basis) incurred in preparing and serving the notice of default and providing advice; and
    - (ii) all additional costs incurred by the Vendor including interest, discounts on bills and borrowing expenses which exceed the interest paid to the Vendor under General Condition 33; and
  - (b) interest under General Condition 33.
- 10.2 The Purchaser acknowledges and agrees that should the Purchaser for any reason be unable to perform its obligations under the Contract as and when required by this contract, then in addition to any interest due under General Condition 33, it shall reimburse the Vendor for all reasonably foreseeable losses, damages or expenses including, but not limited to additional legal costs incurred.

#### 11. Indemnity

- 11.1 The Purchaser indemnifies the Vendor for all costs, expenses, liabilities, losses or damages incurred or suffered directly or indirectly by the Vendor, which have been caused or contributed to by the Purchaser's:
  - (a) breach of any warranty in this Contract; or
  - (b) failure to comply with the terms and conditions of this Contract.
- 11.2 Each indemnity in this Contract is a continuing obligation, separate and independent from the other obligations of the Purchaser and survives termination of this Contract.

#### 12. Foreign investment review board

- 12.1 The Purchaser warrants that it is not required to provide notice of the entering into of this Contract or of the purchase of the Property, and that it does not require FIRB Approval to enter into this Contract.
- 12.2 The Purchaser indemnifies the Vendor against all loss, damage, liability, claims, suits, demands, financial penalties and all other actions whatsoever and whenever occurring resulting or arising from a breach of this Special Condition 12. This Special Condition does not merge on settlement.

#### 13. Readjustment, reimbursement refund or rebate

The Purchaser agrees and undertakes that if the Purchaser at any time after the Day of Sale receives any reimbursement, refund or rebate of any charge, levy, tax or special payment to any government or statutory authority relating to the Property paid or incurred by the Vendor the Purchaser must immediately upon receipt of such payment refund the sum to the Vendor. This Special Condition does not merge upon settlement of this Contract.

#### 14. Fractional interests

- 14.1 If there is more than one purchaser under this Contract, it is each Purchaser's responsibility to ensure this Contract correctly records at the Day of Sale the proportions in which they are buying the Land (**Proportions**).
- 14.2 If the Proportions recorded in the instrument of transfer differ from those recorded in this Contract, it is each Purchaser's responsibility to pay any additional duty which may be assessed as a result of the variation.

#### 15. Auction terms

- 15.1 If the Property is offered for sale by public auction:
  - (a) the Property is sold subject to the Vendor's reserve price;
  - (b) the auctioneer may make one or more bids on behalf of the Vendor at any time during the auction; and
  - (c) the Property is sold subject to the General Rules for the Conduct of Public Auctions of Land, the Rules for the Conduct of Public Auctions of Land where one or more Vendors intend to bid and the Information Concerning the Conduct of Public Auctions of Land set out in the schedules to the Sale of *Land Regulations 2005* (Vic), as amended, consolidated, re-enacted or restated from time to time.
- 15.2 The auctioneer shall determine the minimum or maximum amount by which bidding may be advanced.
- 15.3 The bidder whose bid is accepted by the auctioneer shall be the Purchaser. No bid once made shall be retracted and should any dispute arise the auctioneer shall determine the dispute or, at his or the Vendor's option, resubmit the Property for sale.
- 15.4 The Purchaser must within 20 minutes after the fall of the auctioneer's hammer, sign the Contract and pay the Deposit.

#### 16. Pool

16.1 If there is a pool (which term includes a spa) on the Land the Purchaser acknowledges that the Vendor makes no representation regarding the registration of the pool or compliance with legal requirements relating to the pool or its fencing. The Purchaser acknowledges and agrees that the Purchaser shall bear responsibility for any notice issued after the Day of Sale with respect to the pool, its registration, or any works required in relation to the pool and/or its fencing after the Day of Sale, including any fines in relation to the failure to comply with registration or other legal requirements.

#### 17. Owners Corporation Levies

17.1 The Purchaser agrees and acknowledges that any levies struck by the Owners Corporation on or after the Day of Sale shall be the responsibility of the Purchaser. If the Vendor pays such levies prior to settlement, the Purchaser shall reimburse the Vendor for the amount paid.

#### 18. Windfall Gains Tax

18.1 To the extent not prohibited by law, the Purchaser shall be liable for all Windfall Gains Tax assessed on the property after the Day of Sale. Such tax shall be paid at settlement, unless the Purchaser has an approved arrangement with the State Revenue Office allowing for deferred payment.

#### 19. Rescheduling Fee

19.1 Without limiting the Vendor's rights under this Contract, if settlement is rescheduled from one date to another at the request of the Purchaser for any reason other than default of the Vendor, the purchaser acknowledges and agrees to pay a re-booking fee to the Vendor's representative of \$150 plus GST at

settlement. The purchaser acknowledges and agrees that such payment shall be due for each and every such rescheduling.

#### 20. Miscellaneous

#### 20.1 Waiver

A provision of or a right created under this Contract may not be:

- (a) waived except in writing signed by the party granting the waiver; or
- (b) varied except in writing signed by or on behalf of all parties to this Contract.

#### 20.2 No merger

The provisions of this contract capable of having effect after the Settlement Date do not merge on transfer of the Land and continue to have full effect.

#### 20.3 No assignment

This Contract may not be assigned by the Purchaser without the Vendor's prior written consent.

#### 20.4 Entire agreement

The Purchaser acknowledges and agrees that:

- (a) this Contract represents the entire agreement between the parties;
- (b) there are no terms, conditions, representations or warranties relating to the sale of the Property which have been relied upon by the Purchaser in entering this Contract, except those included in this Contract; and
- (c) the Purchaser has not relied upon any information in any brochure, investment report or advertisement about the Property relating to:
  - (i) its area or measurements; or
  - (ii) any description of any improvements, chattels, fixtures or fittings on the Property.

#### 20.5 Counterparts

This Contract may be executed in any number of counterparts that together will constitute one instrument. A party may execute this Contract by signing any counterpart.

#### 20.6 Joint and several

An agreement, representation or warranty in favour of two or more persons is for the benefit of them jointly and severally and an agreement, representation or warranty on the part of two or more persons binds them jointly and severally.

#### 20.7 Reading down

A provision of this Contract which is void, voidable by any party, unenforceable or illegal must be read down to the extent required to give the provision legal effect.

#### 20.8 Dispute resolution guidelines

The Law Institute of Victoria Property Law Dispute Resolution Committee Guidelines do not apply to this Contract.

#### 20.9 Electronic delivery

If a party delivers an executed counterpart of this Contract or any other document executed in connection with it (**Relevant Document**) by facsimile or other electronic means:

- (a) the delivery will be deemed to be an effective delivery of an originally executed counterpart; and
- (b) the party will still be obliged to deliver an originally executed counterpart, but the failure to do so will not effect the validity or effectiveness of the Relevant Document.

#### 20.10 Rule of construction

No rule of construction applies to the disadvantage of a party because that party was responsible for the preparation of this Contract or part of it.

#### 20.11 Further acts

Each party to this Contract will execute and deliver all such documents, instruments and writings and will do or procure to be done all such acts and things required by the Vendor to give effect to this Contract.

#### 21. Goods and Services Tax (GST)

- 21.1 Unless otherwise expressly stated, all prices or other sums payable or consideration to be provided under or in accordance with this contract are exclusive of GST.
- 21.2 If GST is imposed on any supply made by the Vendor under or in connection with this Contract, to the extent that any consideration payable or to be provided by the Purchaser to the Vendor under any other special condition in this Contract for the supply is exclusive of GST, the Purchaser must pay to the Vendor, in addition to that GST-exclusive consideration, an additional amount for the supply calculated by multiplying the prevailing GST rate by the GST-exclusive consideration for the relevant supply, without any deduction or set-off.
- 21.3 Any additional amount payable by the Purchaser under Special Condition 21.1 is payable on the date for payment of the Balance of the Price.
- 21.4 If the amount on account of GST recovered from the Purchaser on any supply made under or in connection with this Contract differs for any reason from the amount of GST paid or payable by the Vendor to the Commissioner of Taxation, the difference between those two amounts will be paid by or to the Purchaser as the case may be, provided always that if the Vendor has paid the difference between those two amounts to the Commissioner of Taxation, whether or not as part of a larger sum, no amount will be paid to the Purchaser under this Special Condition 21 unless the Vendor is entitled to a refund and has been paid such refund by the Commissioner of Taxation.
- 21.5 Notwithstanding any other provision in this Contract to the contrary, this Special Condition 21 will survive termination or expiry of this Contract.
- 21.6 On the date for payment of the balance of the Price the Vendor must give the Purchaser a tax invoice for any taxable supply by the Vendor under or in connection with this Contract.
- 21.7 Where a party (**Payer**) is liable to reimburse the other party (**Payee**) for any expenditure incurred by the Payee under this Contract (**Expenditure**), the amount reimbursed by the Payer shall be the amount of the Expenditure less the amount of any input tax credit to which the Payee is entitled in respect of that Expenditure, plus an amount on account of GST (if any) calculated in accordance with Special Condition 21.1.
- 21.8 The Purchaser indemnifies the Vendor against any loss or expense including penalties and interest incurred by the Vendor in respect of the GST payable on the supply of the Property under this Contract.

- 21.9 In this Special Condition 21 the following words have these meanings unless the contrary intention appears:
  - (a) **GST Act** means A New Tax System (Goods and Services Tax) Act 1999 (Cth) as amended, consolidated, re-enacted or restated from time to time; and
  - (b) **GST**, **input tax credit**, **supply**, **tax invoice** and **taxable supply** each has the same meaning as in the GST Act.

#### **DEED OF GUARANTEE**

THIS DEED	dated	day of	2024
BETWEEN	Timothy David Jackson of	n & Catherine Elizabeth Jackson	
AND			(Vendor)
of			

#### (Guarantor)

IN CONSIDERATION of the vendor having at the request of the guarantor agreed to sell the land described within the contract of sale to the purchaser the guarantor HEREBY GUARANTEES to the vendor the due and punctual payment by the purchaser of the purchase money and interest payable thereon as detailed in the said contract of sale and all other money that is payable or may become payable pursuant thereto, the money hereby secured, AND ALSO the due performance and observance by the purchaser of all and singular the covenants provisions and stipulations contained or implied in the said contract of sale and on the part of the purchaser to be performed and observed AND THE GUARANTOR HEREBY EXPRESSLY ACKNOWLEDGES AND DECLARES that it has examined the contract of sale and has access to a copy thereof and further that this guarantee is given upon and subject to the following conditions:

- 1. That in the event of the purchaser failing to pay the vendor as and when due the money referred to within the contract the guarantor will immediately pay such money to the vendor;
- 2. That in the event of the purchaser failing to carry out or perform any of its obligations under the contract the guarantor will immediately carry out and perform the same;
- 3. The guarantor shall be deemed to be jointly and severally liable with the purchaser, in lieu of being merely a surety for it, for the payment of the purchase money interest and all other money if any payable pursuant to the contract in the performance of the obligations herein contained and it shall not be necessary for the vendor to make any claim or demand on or to take any action or proceedings against the purchaser before calling on the guarantor to pay the money or to carry out and perform the obligations herein contained; and
- 4. That no time or other indulgence whatsoever that may be granted by the vendor to the purchaser shall in any manner whatsoever affect a liability of the guarantor hereunder and the liability of the guarantor shall continue to remain in full force and effect until all money owing to the vendor have been paid and all obligations have been performed.

#### EXECUTED AS A DEED

SIGNED SEALED & DELIVERED BY	) )	
in the presence of:		Guarantor Signature
Signature of witness		
Print name of witness		

SIGNED SEALED & DELIVERED BY	) )	
in the presence of:		Guarantor Signature
Signature of witness		
Print name of witness		

# **General conditions**

# **Contract signing**

#### 1. ELECTRONIC SIGNATURE

- 1.1 In this general condition "electronic signature "means a digital signature or a visual representation of a person's handwritten signature or mark which is placed on a physical or electronic copy of this contract by electronic or mechanical means, and "electronically signed" has a corresponding meaning.
- 1.2 The parties' consent to this contract being signed by or on behalf of a party by an electronic signature.
- 1.3 Where this contract is electronically signed by or on behalf of a party, the party warrants and agrees that the electronic signature has been used to identify the person signing and to indicate that the party intends to be bound by the electronic signature.
- 1.4 This contract may be electronically signed in any number of counterparts which together will constitute the one document.
- 1.5 Each party consents to the exchange of counterparts of this contract by delivery by email or such other electronic means as may be agreed in writing.
- 1.6 Each party must upon request promptly deliver a physical counterpart of this contract with the handwritten signature or signatures of the party and all written evidence of the authority of a person signing on their behalf, but a failure to comply with the request does not affect the validity of this contract.

#### 2. LIABILITY OF SIGNATORY

Any signatory for a proprietary limited company purchaser is personally liable for the due performance of the purchaser's obligations as if the signatory were the purchaser in the case of a default by a proprietary limited company purchaser.

#### 3. GUARANTEE

The vendor may require one or more directors of the purchaser to guarantee the purchaser's performance of this contract if the purchaser is a proprietary limited company.

#### 4. NOMINEE

The purchaser may no later than 14 days before the due date for settlement nominate a substitute or additional person to take a transfer of the land, but the named purchaser remains personally liable for the due performance of all the purchaser's obligations under this contract.

# Title

#### 5. ENCUMBRANCES

- 5.1 The purchaser buys the property subject to:
  - (a) any encumbrance shown in the section 32 statement other than mortgages or caveats; and
  - (b) any reservations, exceptions and conditions in the crown grant; and
  - (c) any lease or tenancy referred to in the particulars of sale.
- 5.2 The purchaser indemnifies the vendor against all obligations under any lease or tenancy that are to be performed by the landlord after settlement.

#### 6 VENDOR WARRANTIES

- 6.1 The vendor warrants that these general conditions 1 to 35 are identical to the general conditions 1 to 35 in the form of contract of sale of land published by the Law Institute of Victoria Limited and the Real Estate Institute of Victoria Ltd in the month and year set out at the foot of this page.
- 6.2 The warranties in general conditions 6.3 and 6.4 replace the purchaser's right to make requisitions and inquiries.
- 6.3 The vendor warrants that the vendor:
  - (a) has, or by the due date for settlement will have, the right to sell the land; and
  - (b) is under no legal disability; and
  - (c) is in possession of the land, either personally or through a tenant; and
  - (d) has not previously sold or granted any option to purchase, agreed to a lease or granted a pre-emptive right which is current over the land and which gives another party rights which have priority over the interest of the purchaser; and
  - (e) will at settlement be the holder of an unencumbered estate in fee simple in the land; and
  - (f) will at settlement be the unencumbered owner of any improvements, fixtures, fittings and goods sold with the land.

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- 6.4 The vendor further warrants that the vendor has no knowledge of any of the following:
  - (a) public rights of way over the land;
  - (b) easements over the land;
  - (c) lease or other possessory agreement affecting the land;
  - (d) notice or order directly and currently affecting the land which will not be dealt with at settlement, other than the usual rate notices and any land tax notices;
  - (e) legal proceedings which would render the sale of the land void or voidable or capable of being set aside.
- 6.5 The warranties in general conditions 6.3 and 6.4 are subject to any contrary provisions in this contract and disclosures in the section 32 statement.
- 6.6 If sections 137B and 137C of the Building Act 1993 apply to this contract, the vendor warrants that:
  - (a) all domestic building work carried out in relation to the construction by or on behalf of the vendor of the home was carried out in a proper and workmanlike manner; and
  - (b) all materials used in that domestic building work were good and suitable for the purpose for which they were used and that, unless otherwise stated in the contract, those materials were new; and
  - (c) domestic building work was carried out in accordance with all laws and legal requirements, including, without limiting the generality of this warranty, the *Building Act* 1993 and regulations made under the *Building Act* 1993.
- 6.7 Words and phrases used in general condition 6.6 which are defined in the *Building Act* 1993 have the same meaning in general condition 6.6.

#### 7. IDENTITY OF THE LAND

- 7.1 An omission or mistake in the description of the property or any deficiency in the area, description or measurements of the land does not invalidate the sale.
- 7.2 The purchaser may not:
  - (a) make any objection or claim for compensation for any alleged misdescription of the property or any deficiency in its area or measurements; or
  - (b) require the vendor to amend title or pay any cost of amending title.

#### 8. SERVICES

- 8.1 The vendor does not represent that the services are adequate for the purchaser's proposed use of the property and the vendor advises the purchaser to make appropriate inquiries. The condition of the services may change between the day of sale and settlement and the vendor does not promise that the services will be in the same condition at settlement as they were on the day of sale.
- 8.2 The purchaser is responsible for the connection of all services to the property after settlement and the payment of any associated cost.

#### 9. CONSENTS

The vendor must obtain any necessary consent or licence required for the vendor to sell the property. The contract will be at an end and all money paid must be refunded if any necessary consent or licence is not obtained by settlement.

#### 10. TRANSFER & DUTY

- 10.1 The purchaser must prepare and deliver to the vendor at least 7 days before the due date for settlement any paper transfer of land document which is necessary for this transaction. The delivery of the transfer of land document is not acceptance of title.
- 10.2 The vendor must promptly initiate the Duties on Line or other form required by the State Revenue Office in respect of this transaction, and both parties must co-operate to complete it as soon as practicable.

#### 11. RELEASE OF SECURITY INTEREST

- 11.1 This general condition applies if any part of the property is subject to a security interest to which the *Personal Property Securities Act* 2009 (Cth) applies.
- 11.2 For the purposes of enabling the purchaser to search the Personal Property Securities Register for any security interests affecting any personal property for which the purchaser may be entitled to a release, statement, approval or correction in accordance with general condition 11.4, the purchaser may request the vendor to provide the vendor's date of birth to the purchaser. The vendor must comply with a request made by the purchaser under this condition if the purchaser makes the request at least 21 days before the due date for settlement.
- 11.3 If the purchaser is given the details of the vendor's date of birth under general condition 11.2, the purchaser must
  - (a) only use the vendor's date of birth for the purposes specified in general condition 11.2; and
  - (b) keep the date of birth of the vendor secure and confidential.

- 11.4 The vendor must ensure that at or before settlement, the purchaser receives-
  - (a) a release from the secured party releasing the property from the security interest; or
  - (b) a statement in writing in accordance with section 275(1)(b) of the *Personal Property Securities Act* 2009 (Cth) setting out that the amount or obligation that is secured is nil at settlement; or
  - (c) a written approval or correction in accordance with section 275(1)(c) of the *Personal Property Securities Act* 2009 (Cth) indicating that, on settlement, the personal property included in the contract is not or will not be property in which the security interest is granted.
- 11.5 Subject to general condition 11.6, the vendor is not obliged to ensure that the purchaser receives a release, statement, approval or correction in respect of personal property—
  - (a) that-
    - (i) the purchaser intends to use predominantly for personal, domestic or household purposes; and
    - (ii) has a market value of not more than \$5000 or, if a greater amount has been prescribed for the purposes of section 47(1) of the *Personal Property Securities Act* 2009 (Cth), not more than that prescribed amount; or
  - (b) that is sold in the ordinary course of the vendor's business of selling personal property of that kind.
- 11.6 The vendor is obliged to ensure that the purchaser receives a release, statement, approval or correction in respect of personal property described in general condition 11.5 if—
  - (a) the personal property is of a kind that may or must be described by serial number in the Personal Property Securities Register; or
  - (b) the purchaser has actual or constructive knowledge that the sale constitutes a breach of the security agreement that provides for the security interest.
- 11.7 A release for the purposes of general condition 11.4(a) must be in writing.
- 11.8 A release for the purposes of general condition 11.4(a) must be effective in releasing the goods from the security interest and be in a form which allows the purchaser to take title to the goods free of that security interest.
- 11.9 If the purchaser receives a release under general condition 11.4(a) the purchaser must provide the vendor with a copy of the release at or as soon as practicable after settlement.
- 11.10 In addition to ensuring that a release is received under general condition 11.4(a), the vendor must ensure that at or before settlement the purchaser receives a written undertaking from a secured party to register a financing change statement to reflect that release if the property being released includes goods of a kind that are described by serial number in the Personal Property Securities Register.
- 11.11 The purchaser must advise the vendor of any security interest that is registered on or before the day of sale on the Personal Property Securities Register, which the purchaser reasonably requires to be released, at least 21 days before the due date for settlement.
- 11.12 The vendor may delay settlement until 21 days after the purchaser advises the vendor of the security interests that the purchaser reasonably requires to be released if the purchaser does not provide an advice under general condition 11.11.
- 11.13 If settlement is delayed under general condition 11.12 the purchaser must pay the vendor-
  - (a) interest from the due date for settlement until the date on which settlement occurs or 21 days after the vendor receives the advice, whichever is the earlier; and
  - (b) any reasonable costs incurred by the vendor as a result of the delay—
  - as though the purchaser was in default.
- 11.14 The vendor is not required to ensure that the purchaser receives a release in respect of the land. This general condition 11.14 applies despite general condition 11.1.
- 11.15 Words and phrases which are defined in the *Personal Property Securities Act* 2009 (Cth) have the same meaning in general condition 11 unless the context requires otherwise.

#### 12. BUILDER WARRANTY INSURANCE

The vendor warrants that the vendor will provide at settlement details of any current builder warranty insurance in the vendor's possession relating to the property if requested in writing to do so at least 21 days before settlement.

#### 13. GENERAL LAW LAND

- 13.1 The vendor must complete a conversion of title in accordance with section 14 of the *Transfer of Land Act* 1958 before settlement if the land is the subject of a provisional folio under section 23 of that Act.
- 13.2 The remaining provisions of this general condition 13 only apply if any part of the land is not under the operation of the *Transfer of Land Act* 1958.

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- 13.3 The vendor is taken to be the holder of an unencumbered estate in fee simple in the land if there is an unbroken chain of title starting at least 30 years before the day of sale proving on the face of the documents the ownership of the entire legal and equitable estate without the aid of other evidence.
- 13.4 The purchaser is entitled to inspect the vendor's chain of title on request at such place in Victoria as the vendor nominates.
- 13.5 The purchaser is taken to have accepted the vendor's title if:
  - (a) 21 days have elapsed since the day of sale; and
  - (b) the purchaser has not reasonably objected to the title or reasonably required the vendor to remedy a defect in the title.
- 13.6 The contract will be at an end if:
  - (a) the vendor gives the purchaser a notice that the vendor is unable or unwilling to satisfy the purchaser's objection or requirement and that the contract will end if the objection or requirement is not withdrawn within 14 days of the giving of the notice; and
  - (b) the objection or requirement is not withdrawn in that time.
- 13.7 If the contract ends in accordance with general condition 13.6, the deposit must be returned to the purchaser and neither party has a claim against the other in damages.
- 13.8 General condition 17.1 [settlement] should be read as if the reference to 'registered proprietor' is a reference to 'owner' in respect of that part of the land which is not under the operation of the *Transfer of Land Act* 1958.

## Money

#### 14. DEPOSIT

- 14.1 The purchaser must pay the deposit:
  - (a) to the vendor's licensed estate agent; or
  - (b) if there is no estate agent, to the vendor's legal practitioner or conveyancer; or
  - (c) if the vendor directs, into a special purpose account in an authorised deposit-taking institution in Victoria specified by the vendor in the joint names of the purchaser and the vendor.
- 14.2 If the land sold is a lot on an unregistered plan of subdivision, the deposit:
  - (a) must not exceed 10% of the price; and
  - (b) must be paid to the vendor's estate agent, legal practitioner or conveyancer and held by the estate agent, legal practitioner or conveyancer on trust for the purchaser until the registration of the plan of subdivision.
- 14.3 The deposit must be released to the vendor if:
  - (a) the vendor provides particulars, to the satisfaction of the purchaser, that either-
    - (i) there are no debts secured against the property; or
    - (ii) if there are any debts, the total amount of those debts together with any amounts to be withheld in accordance with general conditions 24 and 25 does not exceed 80% of the sale price; and
  - (b) at least 28 days have elapsed since the particulars were given to the purchaser under paragraph (a); and
  - (c) all conditions of section 27 of the Sale of Land Act 1962 have been satisfied.
- 14.4 The stakeholder must pay the deposit and any interest to the party entitled when the deposit is released, the contract is settled, or the contract is ended.
- 14.5 The stakeholder may pay the deposit and any interest into court if it is reasonable to do so.
- 14.6 Where the purchaser is deemed by section 27(7) of the *Sale of Land Act* 1962 to have given the deposit release authorisation referred to in section 27(1), the purchaser is also deemed to have accepted title in the absence of any prior express objection to title.
- 14.7 Payment of the deposit may be made or tendered:
  - (a) in cash up to \$1,000 or 0.2% of the price, whichever is greater; or
  - (b) by cheque drawn on an authorised deposit-taking institution; or
  - (c) by electronic funds transfer to a recipient having the appropriate facilities for receipt.

However, unless otherwise agreed:

- (d) payment may not be made by credit card, debit card or any other financial transfer system that allows for any chargeback or funds reversal other than for fraud or mistaken payment, and
- (e) any financial transfer or similar fees or deductions from the funds transferred, other than any fees charged by the recipient's authorised deposit-taking institution, must be paid by the remitter.
- 14.8 Payment by electronic funds transfer is made when cleared funds are received in the recipient's bank account.
- 14.9 Before the funds are electronically transferred the intended recipient must be notified in writing and given sufficient particulars to readily identify the relevant transaction.
- 14.10 As soon as the funds have been electronically transferred the intended recipient must be provided with the relevant transaction number or reference details.
- 14.11 For the purpose of this general condition 'authorised deposit-taking institution' means a body corporate for which an authority under section 9(3) of the *Banking Act* 1959 (Cth) is in force.

#### 15. DEPOSIT BOND

- 15.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 15.2 In this general condition "deposit bond" means an irrevocable undertaking to pay on demand an amount equal to the deposit or any unpaid part of the deposit. The issuer and the form of the deposit bond must be satisfactory to the vendor. The deposit bond must have an expiry date at least 45 days after the due date for settlement.
- 15.3 The purchaser may deliver a deposit bond to the vendor's estate agent, legal practitioner or conveyancer within 7 days after the day of sale.
- 15.4 The purchaser may at least 45 days before a current deposit bond expires deliver a replacement deposit bond on the same terms and conditions.
- 15.5 Where a deposit bond is delivered, the purchaser must pay the deposit to the vendor's legal practitioner or conveyancer on the first to occur of:
  - (a) settlement;
  - (b) the date that is 45 days before the deposit bond or any replacement deposit bond expires;
  - (c) the date on which this contract ends in accordance with general condition 35.2 [default not remedied] following breach by the purchaser; and
  - (d) the date on which the vendor ends this contract by accepting repudiation of it by the purchaser.
- 15.6 The vendor may claim on the deposit bond without prior notice if the purchaser defaults under this contract or repudiates this contract and the contract is ended. The amount paid by the issuer satisfies the obligations of the purchaser under general condition 15.5 to the extent of the payment.
- 15.7 Nothing in this general condition limits the rights of the vendor if the purchaser defaults under this contract or repudiates this contract, except as provided in general condition 15.6.
- 15.8 This general condition is subject to general condition 14.2 [deposit].

#### 16. BANK GUARANTEE

- 16.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 16.2 In this general condition:
  - (a) "bank guarantee" means an unconditional and irrevocable guarantee or undertaking by a bank in a form satisfactory to the vendor to pay on demand any amount under this contract agreed in writing, and
  - (b) "bank" means an authorised deposit-taking institution under the Banking Act 1959 (Cth).
- 16.3 The purchase may deliver a bank guarantee to the vendor's legal practitioner or conveyancer.
- 16.4 The purchaser must pay the amount secured by the bank guarantee to the vendor's legal practitioner or conveyancer on the first to occur of:
  - (a) settlement;
  - (b) the date that is 45 days before the bank guarantee expires;
  - (c) the date on which this contract ends in accordance with general condition 35.2 [default not remedied] following breach by the purchaser; and
  - (d) the date on which the vendor ends this contract by accepting repudiation of it by the purchaser.
- 16.5 The vendor must return the bank guarantee document to the purchaser when the purchaser pays the amount secured by the bank guarantee in accordance with general condition 16.4.
- 16.6 The vendor may claim on the bank guarantee without prior notice if the purchaser defaults under this contract or repudiates this contract and the contract is ended. The amount paid by the bank satisfies the obligations of the purchaser under general condition 16.4 to the extent of the payment.

- 16.7 Nothing in this general condition limits the rights of the vendor if the purchaser defaults under this contract or repudiates this contract except as provided in general condition 16.6.
- 16.8 This general condition is subject to general condition 14.2 [deposit].

#### 17. SETTLEMENT

- 17.1 At settlement:
  - (a) the purchaser must pay the balance; and
  - (b) the vendor must:
    - (i) do all things necessary to enable the purchaser to become the registered proprietor of the land; and
    - (ii) give either vacant possession or receipt of rents and profits in accordance with the particulars of sale.
- 17.2 Settlement must be conducted between the hours of 10.00 am and 4.00 pm unless the parties agree otherwise.
- 17.3 The purchaser must pay all money other than the deposit in accordance with a written direction of the vendor or the vendor's legal practitioner or conveyancer.

#### 18. ELECTRONIC SETTLEMENT

- 18.1 Settlement and lodgement of the instruments necessary to record the purchaser as registered proprietor of the land will be conducted electronically in accordance with the Electronic Conveyancing National Law. This general condition 18 has priority over any other provision of this contract to the extent of any inconsistency.
- 18.2 A party must immediately give written notice if that party reasonably believes that settlement and lodgement can no longer be conducted electronically. General condition 18 ceases to apply from when such a notice is given.
- 18.3 Each party must:
  - (a) be, or engage a representative who is, a subscriber for the purposes of the Electronic Conveyancing National Law,
  - (b) ensure that all other persons for whom that party is responsible and who are associated with this transaction are, or engage, a subscriber for the purposes of the Electronic Conveyancing National Law, and
  - (c) conduct the transaction in accordance with the Etectronic Conveyancing National Law.
- 18.4 The vendor must open the electronic workspace ("workspace") as soon as reasonably practicable and nominate a date and time for settlement. The inclusion of a specific date and time for settlement in a workspace is not of itself a promise to settle on that date or at that time. The workspace is an electronic address for the service of notices and for written communications for the purposes of any electronic transactions legislation.
- 18.5 This general condition 18.5 applies if there is more than one electronic lodgement network operator in respect of the transaction. In this general condition 18.5 the transaction" means this sale and purchase and any associated transaction involving any of the same subscribers.

To the extent that any interoperability rules governing the relationship between electronic lodgement network operators do not provide otherwise:

- (a) the electronic lodgement network operator to conduct all the financial and lodgement aspects of the transaction after the workspace locks must be one which is willing and able to conduct such aspects of the transaction in accordance with the instructions of all the subscribers in the workspaces of all the electronic lodgement network operators after the workspace locks;
- (b) if two or more electronic lodgement network operators meet that description, one may be selected by purchaser's incoming mortgagee having the highest priority but if there is no mortgagee of the purchaser, the vendor must make the selection.
- 18.6 Settlement occurs when the workspace records that:
  - (a) there has been an exchange of funds or value between the exchange settlement account or accounts in the Reserve Bank of Australia of the relevant financial institutions or their financial settlement agents in accordance with the instructions of the parties; or
  - (b) if there is no exchange of funds or value, the documents necessary to enable the purchaser to become registered proprietor of the land have been accepted for electronic lodgement.
- 18.7 The parties must do everything reasonably necessary to effect settlement:
  - (a) electronically on the next business day, or
  - (b) at the option of either party, otherwise than electronically as soon as possible -

if, after the locking of the workspace at the nominated settlement time, settlement in accordance with general condition 18.6 has not occurred by 4.00 pm, or 6.00 pm if the nominated time for settlement is after 4.00 pm.

- 18.8 Each party must do everything reasonably necessary to assist the other party to trace and identify the recipient of any missing or mistaken payment and to recover the missing or mistaken payment.
- 18.9 The vendor must before settlement:
  - (a) deliver any keys, security devices and codes ("keys") to the estate agent named in the contract,
  - (b) direct the estate agent to give the keys to the purchaser or the purchaser's nominee on notification of settlement by the vendor, the vendor's subscriber or the electronic lodgement network operator;

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(c) deliver all other physical documents and items (other than the goods sold by the contract) to which the purchaser is entitled at settlement, and any keys if not delivered to the estate agent, to the vendor's subscriber or, if there is no vendor's subscriber, confirm in writing to the purchaser that the vendor holds those documents, items and keys at the vendor's address set out in the contract, and

give, or direct its subscriber to give, all those documents and items and any such keys to the purchaser or the purchaser's nominee on notification by the electronic lodgement network operator of settlement.

#### 19. GST

- 19.1 The purchaser does not have to pay the vendor any amount in respect of GST in addition to the price if the particulars of sale specify that the price includes GST (if any).
- 19.2 The purchaser must pay to the vendor any GST payable by the vendor in respect of a taxable supply made under this contract in addition to the price if:
  - (a) the particulars of sale specify that GST (if any) must be paid in addition to the price; or
  - (b) GST is payable solely as a result of any action taken or intended to be taken by the purchaser after the day of sale, including a change of use; or
  - (c) the particulars of sale specify that the supply made under this contract is of land on which a 'farming business' is carried on and the supply (or part of it) does not satisfy the requirements of section 38-480 of the GST Act; or
  - (d) the particulars of sale specify that the supply made under this contract is of a going concern and the supply (or a part of it) does not satisfy the requirements of section 38-325 of the GST Act.
- 19.3 The purchaser is not obliged to pay any GST under this contract until a tax invoice has been given to the purchaser, unless the margin scheme applies.
- 19.4 If the particulars of sale specify that the supply made under this contract is of land on which a 'farming business' is carried on:
  - (a) the vendor warrants that the property is land on which a farming business has been carried on for the period of 5 years preceding the date of supply; and
  - (b) the purchaser warrants that the purchaser intends that a farming business will be carried on after settlement on the property.
- 19.5 If the particulars of sale specify that the supply made under this contract is a 'going concern':
  - (a) the parties agree that this contract is for the supply of a going concern; and
  - (b) the purchaser warrants that the purchaser is, or prior to settlement will be, registered for GST; and
  - (c) the vendor warrants that the vendor will carry on the going concern until the date of supply.
- 19.6 If the particulars of sale specify that the supply made under this contract is a 'margin scheme' supply, the parties agree that the margin scheme applies to this contract.
- 19.7 In this general condition:
  - (a) 'GST Act' means A New Tax System (Goods and Services Tax) Act 1999 (Cth); and
  - (b) 'GST' includes penalties and interest.

#### 20. LOAN

- 20.1 If the particulars of sale specify that this contract is subject to a loan being approved, this contract is subject to the lender approving the loan on the security of the property by the approval date or any later date allowed by the vendor.
- 20.2 The purchaser may end the contract if the loan is not approved by the approval date, but only if the purchaser:
  - (a) immediately applied for the loan; and
  - (b) did everything reasonably required to obtain approval of the loan; and
  - (c) serves written notice ending the contract, together with written evidence of rejection or non-approval of the loan, on the vendor within 2 clear business days after the approval date or any later date allowed by the vendor; and
  - (d) is not in default under any other condition of this contract when the notice is given.
  - All money must be immediately refunded to the purchaser if the contract is ended.

#### 21. BUILDING REPORT

20.3

- 21.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 21.2 The purchaser may end this contract within 14 days from the day of sale if the purchaser:
  - (a) obtains a written report from a registered building practitioner or architect which discloses a current defect in a structure on the land and designates it as a major building defect;
  - (b) gives the vendor a copy of the report and a written notice ending this contract; and
  - (c) is not then in default.
- 21.3 All money paid must be immediately refunded to the purchaser if the contract ends in accordance with this general condition.

- 21.4 A notice under this general condition may be served on the vendor's legal practitioner, conveyancer or estate agent even if the estate agent's authority has formally expired at the time of service.
- 21.5 The registered building practitioner may inspect the property at any reasonable time for the purpose of preparing the report.

#### 22. PEST REPORT

- 22.1 This general condition only applies if the applicable box in the particulars of sale is checked.
- 22.2 The purchaser may end this contract within 14 days from the day of sale if the purchaser:
  - (a) obtains a written report from a pest control operator licensed under Victorian law which discloses a current pest infestation on the land and designates it as a major infestation affecting the structure of a building on the land;
  - (b) gives the vendor a copy of the report and a written notice ending this contract; and
  - (c) is not then in default.
- 22.3 All money paid must be immediately refunded to the purchaser if the contract ends in accordance with this general condition.
- 22.4 A notice under this general condition may be served on the vendor's legal practitioner, conveyancer or estate agent even if the estate agent's authority has formally expired at the time of service.
- 22.5 The pest control operator may inspect the property at any reasonable time for the purpose of preparing the report.

#### 23. ADJUSTMENTS

- 23.1 All periodic outgoings payable by the vendor, and any rent and other income received in respect of the property must be apportioned between the parties on the settlement date and any adjustments paid and received as appropriate.
- 23.2 The periodic outgoings and rent and other income must be apportioned on the following basis:
  - (a) the vendor is liable for the periodic outgoings and entitled to the rent and other income up to and including the day of settlement; and
  - (b) the land is treated as the only land of which the vendor is owner (as defined in the Land Tax Act 2005); and
  - (c) the vendor is taken to own the land as a resident Australian beneficial owner; and
  - (d) any personal statutory benefit available to each party is disregarded in calculating apportionment.
- 23.3 The purchaser must provide copies of all certificates and other information used to calculate the adjustments under general condition 23, if requested by the vendor.

#### 24. FOREIGN RESIDENT CAPITAL GAINS WITHHOLDING

- 24.1 Words defined or used in Subdivision 14-D of Schedule 1 to the *Taxation Administration Act 1953* (Cth) have the same meaning in this general condition unless the context requires otherwise.
- 24.2 Every vendor under this contract is a foreign resident for the purposes of this general condition unless the vendor gives the purchaser a clearance certificate issued by the Commissioner under section 14-220 (1) of Schedule 1 to the *Taxation Administration Act 1953* (Cth). The specified period in the clearance certificate must include the actual date of settlement.
- 24.3 The remaining provisions of this general condition 24 only apply if the purchaser is required to pay the Commissioner an amount in accordance with section 14-200(3) or section 14-235 of Schedule 1 to the *Taxation Administration Act 1953* (Cth) ("the amount") because one or more of the vendors is a foreign resident, the property has or will have a market value not less than the amount set out in section 14-215 of the legislation just after the transaction, and the transaction is not excluded under section 14-215(1) of the legislation.
- 24.4 The amount is to be deducted from the vendor's entitlement to the contract consideration. The vendor must pay to the purchaser at settlement such part of the amount as is represented by non-monetary consideration.
- 24.5 The purchaser must:
  - (a) engage a legal practitioner or conveyancer ("representative") to conduct all the legal aspects of settlement, including the performance of the purchaser's obligations under the legislation and this general condition; and
  - (b) ensure that the representative does so.
- 24.6 The terms of the representative's engagement are taken to include instructions to have regard to the vendor's interests and instructions that the representative must:
  - (a) pay, or ensure payment of, the amount to the Commissioner in the manner required by the Commissioner and as soon as reasonably and practicably possible, from moneys under the control or direction of the representative in accordance with this general condition if the sale of the property settles;
  - (b) promptly provide the vendor with proof of payment; and
  - (c) otherwise comply, or ensure compliance, with this general condition;

despite:

- (d) any contrary instructions, other than from both the purchaser and the vendor; and
  - (e) any other provision in this contract to the contrary.
- 24.7 The representative is taken to have complied with the requirements of general condition 24.6 if:
  - (a) the settlement is conducted through an electronic lodgement network; and

- (b) the amount is included in the settlement statement requiring payment to the Commissioner in respect of this transaction.
- 24.8 Any clearance certificate or document evidencing variation of the amount in accordance with section 14-235(2) of Schedule 1 to the *Taxation Administration Act 1953* (Cth) must be given to the purchaser at least 5 business days before the due date for settlement.
- 24.9 The vendor must provide the purchaser with such information as the purchaser requires to comply with the purchaser's obligation to pay the amount in accordance with section 14-200 of Schedule 1 to the *Taxation Administration Act 1953* (Cth). The information must be provided within 5 business days of request by the purchaser. The vendor warrants that the information the vendor provides is true and correct.
- 24.10 The purchaser is responsible for any penalties or interest payable to the Commissioner on account of late payment of the amount.

#### 25. GST WITHHOLDING

- 25.1 Words and expressions defined or used in Subdivision 14-E of Schedule 1 to the *Taxation Administration Act 1953* (Cth) or in *A New Tax System (Goods and Services Tax) Act 1999* (Cth) have the same meaning in this general condition unless the context requires otherwise. Words and expressions first used in this general condition and shown in italics and marked with an asterisk are defined or described in at least one of those Acts.
- 25.2 The purchaser must notify the vendor in writing of the name of the recipient of the \*supply for the purposes of section 14-255 of Schedule 1 to the *Taxation Administration Act 1953* (Cth) at least 21 days before the due date for settlement unless the recipient is the purchaser named in the contract.
- 25.3 The vendor must at least 14 days before the due date for settlement provide the purchaser and any person nominated by the purchaser under general condition 4 with a GST withholding notice in accordance with section 14-255 of Schedule 1 to the *Taxation Administration Act 1953* (Cth), and must provide all information required by the purchaser or any person so nominated to confirm the accuracy of the notice.
- 25.4 The remaining provisions of this general condition 25 apply if the purchaser is or may be required to pay the Commissioner an \*amount in accordance with section 14-250 of Schedule 1 to the *Taxation Administration Act 1953* (Cth) because the property is \*new residential premises or \*potential residential land in either case falling within the parameters of that section, and also if the sale attracts the operation of section 14-255 of the legislation. Nothing in this general condition 25 is to be taken as relieving the vendor from compliance with section 14-255.
- 25.5 The amount is to be deducted from the vendor's entitlement to the contract \*consideration and is then taken to be paid to the vendor, whether or not the vendor provides the purchaser with a GST withholding notice in accordance with section 14-255 of Schedule 1 to the *Taxation Administration Act 1953* (Cth). The vendor must pay to the purchaser at settlement such part of the amount as is represented by non-monetary consideration.
- 25.6 The purchaser must:
  - (a) engage a legal practitioner or conveyancer ("representative") to conduct all the legal aspects of settlement, including the performance of the purchaser's obligations under the legislation and this general condition; and
  - (b) ensure that the representative does so.
- 25.7 The terms of the representative's engagement are taken to include instructions to have regard to the vendor's interests relating to the payment of the amount to the Commissioner and instructions that the representative must:
  - (a) pay, or ensure payment of, the amount to the Commissioner in the manner required by the Commissioner and as soon as reasonably and practicably possible, from moneys under the control or direction of the representative in accordance with this general condition on settlement of the sale of the property;
  - (b) promptly provide the vendor with evidence of payment, including any notification or other document provided by the purchaser to the Commissioner relating to payment; and
  - (c) otherwise comply, or ensure compliance, with this general condition;

despite:

- (d) any contrary instructions, other than from both the purchaser and the vendor; and
- (e) any other provision in this contract to the contrary.
- 25.8 The representative is taken to have complied with the requirements of general condition 25.7 if:
  - (a) settlement is conducted through an electronic lodgement network; and
  - (b) the amount is included in the settlement statement requiring payment to the Commissioner in respect of this transaction.
- 25.9 The purchaser may at settlement give the vendor a bank cheque for the amount in accordance with section 16-30 (3) of Schedule 1 to the *Taxation Administration Act 1953* (Cth), but only if:
  - (a) so agreed by the vendor in writing; and
  - (b) the settlement is not conducted through an electronic lodgement network.
  - However, if the purchaser gives the bank cheque in accordance with this general condition 25.9, the vendor must:
  - (c) immediately after settlement provide the bank cheque to the Commissioner to pay the amount in relation to the supply; and

- (d) give the purchaser a receipt for the bank cheque which identifies the transaction and includes particulars of the bank cheque, at the same time the purchaser gives the vendor the bank cheque.
- 25.10 A party must provide the other party with such information as the other party requires to:
  - (a) decide if an amount is required to be paid or the quantum of it, or
  - (b) comply with the purchaser's obligation to pay the amount,

in accordance with section 14-250 of Schedule 1 to the *Taxation Administration Act 1953* (Cth). The information must be provided within 5 business days of a written request. The party providing the information warrants that it is true and correct.

- 25.11 The vendor warrants that:
  - (a) at settlement, the property is not new residential premises or potential residential land in either case falling within the parameters of section 14-250 of Schedule 1 to the *Taxation Administration Act* 1953 (Cth) if the vendor gives the purchaser a written notice under section 14-255 to the effect that the purchaser will not be required to make a payment under section 14-250 in respect of the supply, or fails to give a written notice as required by and within the time specified in section 14-255; and
  - (b) the amount described in a written notice given by the vendor to the purchaser under section 14-255 of Schedule 1 to the *Taxation Administration Act 1953* (Cth) is the correct amount required to be paid under section 14-250 of the legislation.
- 25.12 The purchaser is responsible for any penalties or interest payable to the Commissioner on account of non-payment or late payment of the amount, except to the extent that:
  - (a) the penalties or interest arise from any failure on the part of the vendor, including breach of a warranty in general condition 25.11; or
  - (b) the purchaser has a reasonable belief that the property is neither new residential premises nor potential residential land requiring the purchaser to pay an amount to the Commissioner in accordance with section 14-250 (1) of Schedule 1 to the *Taxation Administration Act 1953* (Cth).

The vendor is responsible for any penalties or interest payable to the Commissioner on account of non-payment or late payment of the amount if either exception applies.

# Transactional

#### 26. TIME & CO OPERATION

- 26.1 Time is of the essence of this contract.
- 26.2 Time is extended until the next business day if the time for performing any action falls on a day which is not a business day.
- 26.3 Each party must do all things reasonably necessary to enable this contract to proceed to settlement, and must act in a prompt and efficient manner.
- 26.4 Any unfulfilled obligation will not merge on settlement.

#### 27. SERVICE

- 27.1 Any document required to be served by or on any party may be served by or on the legal practitioner or conveyancer for that party.
- 27.2 A cooling off notice under section 31 of the *Sale of Land Act 1962* or a notice under general condition 20 [loan approval], 21 [building report] or 22 [pest report] may be served on the vendor's legal practitioner, conveyancer or estate agent even if the estate agent's authority has formally expired at the time of service.
- 27.3 A document is sufficiently served:
  - (a) personally, or
  - (b) by pre-paid post, or
  - (c) in any manner authorized by law or by the Supreme Court for service of documents, including any manner authorised for service on or by a legal practitioner, whether or not the person serving or receiving the document is a legal practitioner, or
  - (d) by email.
- 27.4 Any document properly sent by:
  - (a) express post is taken to have been served on the next business day after posting, unless proved otherwise;
  - (b) priority post is taken to have been served on the fourth business day after posting, unless proved otherwise;
  - (c) regular post is taken to have been served on the sixth business day after posting, unless proved otherwise;
  - (d) email is taken to have been served at the time of receipt within the meaning of section 13A of the *Electronic Transactions (Victoria) Act 2000.*
- 27.5 In this contract 'document' includes 'demand' and 'notice', 'serve' includes 'give', and 'served' and 'service' have corresponding meanings.

#### 28. NOTICES

- 28.1 The vendor is responsible for any notice, order, demand or levy imposing liability on the property that is issued or made before the day of sale, and does not relate to periodic outgoings.
- 28.2 The purchaser is responsible for any notice, order, demand or levy imposing liability on the property that is issued or made on or after the day of sale, and does not relate to periodic outgoings.
- 28.3 The purchaser may enter the property to comply with that responsibility where action is required before settlement.

#### 29. INSPECTION

The purchaser and/or another person authorised by the purchaser may inspect the property at any reasonable time during the 7 days preceding and including the settlement day.

#### 30. TERMS CONTRACT

- 30.1 If this is a 'terms contract' as defined in the Sale of Land Act 1962:
  - (a) any mortgage affecting the land sold must be discharged as to that land before the purchaser becomes entitled to
    possession or to the receipt of rents and profits unless the vendor satisfies section 29M of the Sale of Land Act
    1962; and
  - (b) the deposit and all other money payable under the contract (other than any money payable in excess of the amount required to so discharge the mortgage) must be paid to a legal practitioner or conveyancer or a licensed estate agent to be applied in or towards discharging the mortgage.
- 30.2 While any money remains owing each of the following applies:
  - (a) the purchaser must maintain full damage and destruction insurance of the property and public risk insurance noting all parties having an insurable interest with an insurer approved in writing by the vendor;
  - (b) the purchaser must deliver copies of the signed insurance application forms, the policies and the insurance receipts to the vendor not less than 10 days before taking possession of the property or becoming entitled to receipt of the rents and profits;
  - (c) the purchaser must deliver copies of any amendments to the policies and the insurance receipts on each amendment or renewal as evidence of the status of the policies from time to time;
  - (d) the vendor may pay any renewal premiums of take out the insurance if the purchaser fails to meet these obligations;
  - (e) insurance costs paid by the vendor under paragraph (d) must be refunded by the purchaser on demand without affecting the vendor's other rights under this contract;
  - the purchaser must maintain and operate the property in good repair (fair wear and tear excepted) and keep the property safe, lawful, structurally sound, weatherproof and free from contaminations and dangerous substances;
  - (g) the property must not be altered in any way without the written consent of the vendor which must not be unreasonably refused or delayed:
  - (h) the purchaser must observe all obligations that affect owners or occupiers of land;
  - (i) the vendor and/or other person authorised by the vendor may enter the property at any reasonable time to inspect it on giving 7 days written notice, but not more than twice in a year.

#### 31. LOSS OR DAMAGE BEFORE SETTLEMENT

- 31.1 The vendor carries the risk of loss or damage to the property until settlement.
- 31.2 The vendor must deliver the property to the purchaser at settlement in the same condition it was in on the day of sale, except for fair wear and tear.
- 31.3 The purchaser must not delay settlement because one or more of the goods is not in the condition required by general condition 31.2, but may claim compensation from the vendor after settlement.
- 31.4 The purchaser may nominate an amount not exceeding \$5,000 to be held by a stakeholder to be appointed by the parties if the property is not in the condition required by general condition 31.2 at settlement.
- 31.5 The nominated amount may be deducted from the amount due to the vendor at settlement and paid to the stakeholder, but only if the purchaser also pays an amount equal to the nominated amount to the stakeholder.
- 31.6 The stakeholder must pay the amounts referred to in general condition 31.5 in accordance with the determination of the dispute, including any order for payment of the costs of the resolution of the dispute.

#### 32. BREACH

A party who breaches this contract must pay to the other party on demand:

- (a) compensation for any reasonably foreseeable loss to the other party resulting from the breach; and
- (b) any interest due under this contract as a result of the breach.

# Default

#### 33. INTEREST

Interest at a rate of 2% per annum plus the rate for the time being fixed by section 2 of the *Penalty Interest Rates Act* 1983 is payable at settlement on any money owing under the contract during the period of default, without affecting any other rights of the offended party.

#### 34. DEFAULT NOTICE

- 34.1 A party is not entitled to exercise any rights arising from the other party's default, other than the right to receive interest and the right to sue for money owing, until the other party is given and fails to comply with a written default notice.
- 34.2 The default notice must:
  - (a) specify the particulars of the default; and
  - (b) state that it is the offended party's intention to exercise the rights arising from the default unless, within 14 days of the notice being given -
    - (i) the default is remedied; and
    - (ii) the reasonable costs incurred as a result of the default and any interest payable are paid.

#### 35. DEFAULT NOT REMEDIED

- 35.1 All unpaid money under the contract becomes immediately payable to the vendor if the default has been made by the purchaser and is not remedied and the costs and interest are not paid.
- 35.2 The contract immediately ends if:
  - (a) the default notice also states that unless the default is remedied and the reasonable costs and interest are paid, the contract will be ended in accordance with this general condition; and
  - (b) the default is not remedied and the reasonable costs and interest are not paid by the end of the period of the default notice.
- 35.3 If the contract ends by a default notice given by the purchaser:
  - (a) the purchaser must be repaid any money paid under the contract and be paid any interest and reasonable costs payable under the contract; and
  - (b) all those amounts are a charge on the land until payment; and
  - (c) the purchaser may also recover any loss otherwise recoverable.
- 35.4 If the contract ends by a default notice given by the vendor:
  - (a) the deposit up to 10% of the price is forfeited to the vendor as the vendor's absolute property, whether the deposit has been paid or not; and
  - (b) the vendor is entitled to possession of the property; and
  - (c) in addition to any other remedy, the vendor may within one year of the contract ending either:
    - (i) retain the property and sue for damages for breach of contract; or
    - reself the property in any manner and recover any deficiency in the price on the resale and any resulting expenses by way of liquidated damages; and
  - (d) the vendor may retain any part of the price paid until the vendor's damages have been determined and may apply that money towards those damages; and
  - (e) any determination of the vendor's damages must take into account the amount forfeited to the vendor.
- 35.5 The ending of the contract does not affect the rights of the offended party as a consequence of the default.

# Vendor Statement

The vendor makes this statement in respect of the land in accordance with section 32 of the Sale of Land Act 1962.

This statement must be signed by the vendor and given to the purchaser before the purchaser signs the contract. The vendor may sign by electronic signature.

The purchaser acknowledges being given this statement signed by the vendor with the attached documents before the purchaser signed any contract.

Land	184 LENNOX STREET, RICHMOND VIC 3121		
Vendor's name	DALWOOD VALLEY PTY LTD ACN 060 793 928	Date	
Vendor's signature			
Purchaser's name		Date	
Purchaser's signature			
Purchaser's name		Date	
Purchaser's signature			

#### Important information

InfoTrack is not liable in any way, including, without limitation, in negligence, for the use to which this document may be put, for any errors or omissions in this document. It is advised you should also check for any subsequent changes in the law.

#### 1. FINANCIAL MATTERS

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1.1 Particulars of any Rates, Taxes, Charges or Other Similar Outgoings (and any interest on them)

Are contained in the attached certificate/s.

1.2 **Particulars of any Charge** (whether registered or not) imposed by or under any Act to secure an amount due under that Act, including the amount owing under the charge

То \$

Other particulars (Including dates) and times of payments:

#### 1.3 Terms of Contract

This section 1.3 only applies if this vendor statement is in respect of a terms contract where the purchaser is obliged to make 2 or more payments (other than a deposit or final payment) to the vendor after the execution of the contract and before the purchaser is entitled to a conveyance or transfer of the land.

Not applicable.

#### 1.4 Sale Subject to Mortgage

This section 1.4 only applies if this vendor statement is in respect of a contract which provides that any mortgage (whether registered or unregistered), is NOT to be discharged before the purchaser becomes entitled to possession or receipts of rents and profits.

Not applicable.

#### 1.5 Land subject to Tax Reform scheme

- Is the land tax reform scheme land within the meaning of the **Commercial and Industrial Property Tax**
- (a) Reform Act 2024? Not applicable
- (b) If yes to 1.5(a), please provide:

i. the AVPCC\* most recently allocated to the land; AND

ii. the entry date within the meaning of the Commercial and Industrial Property Tax Reform Act 2024

\* **AVPCC** means an Australian Valuation Property Classification Code based on the Valuation Best Practice Specifications Guidelines, or as otherwise defined under the **Commercial and Industrial Property Tax Reform Act 2024.** 

#### 2. INSURANCE

#### 2.1 Damage and Destruction

This section 2.1 only applies if this vendor statement is in respect of a contract which does NOT provide for the land to remain at the risk of the vendor until the purchaser becomes entitled to possession or receipt of rents and profits.

Not applicable.

#### 2.2 Owner-Builder

This section 2.2 only applies where there is a residence on the land that was constructed by an owner-builder within the preceding 6 years and section 137B of the Building Act 1993 applies to the residence.

Not applicable.

Note: There may be additional legislative obligations in respect of the sale of land on which there is a building on which building work has been carried out.

#### 3. LAND USE

#### 3.1 Easements, Covenants or Other Similar Restrictions

- (a) A description of any easement, covenant or other similar restriction affecting the land (whether registered or unregistered): -
  - \*Is in the attached copies of title document/s.
  - \*Is as follows:

(b)  $\square$  \*Particulars of any existing failure to comply with that easement, covenant or other similar restriction are:

#### 3.2 Road Access

There is NO access to the property by road if the square box is marked with an 'X'

#### 3.3 Designated Bushfire Prone Area

The land is in a designated bushfire prone area under section 192A of the *Building Act* 1993 if the square  $\Box$  box is marked with an 'X'

#### 3.4 Planning Scheme

Attached is a certificate with the required specified information

#### 4. NOTICES

#### 4.1 Notice, Order, Declaration, Report or Recommendation

Particulars of any notice, order, declaration, report or recommendation of a public authority or government department or approved proposal directly and currently affecting the land, being a notice, order, declaration, report, recommendation or approved proposal of which the vendor might reasonably be expected to have knowledge:

Not applicable.

#### 4.2 Agricultural Chemicals

There are NO notices, property management plans, reports or orders in respect of the land issued by a government department or public authority in relation to livestock disease or contamination by agricultural chemicals affecting the ongoing use of the land for agricultural purposes. However, if this is not the case, the details of any such notices, property management plans, reports or orders, are as follows:

None to the best of the vendor's knowledge

#### 4.3 Compulsory Acquisition

The particulars of any notices of intention to acquire that have been served under section 6 of the Land Acquisition and Compensation Act 1986 are as follows:

None to the best of the vendor's knowledge

#### 5. BUILDING PERMITS

Particulars of any building permit issued under the Building Act 1993 in the preceding 7 years (required only where

there is a residence on the land).

Not applicable.

#### 6. OWNERS CORPORATION

This section 6 only applies if the land is affected by an owners corporation within the meaning of the Owners Corporations Act 2006

6.1 Not applicable.

#### 7. GROWTH AREAS INFRASTRUCTURE CONTRIBUTION ("GAIC")

Not applicable.

#### 8. SERVICES

The services which are marked with an 'X' in the accompanying square box are NOT connected to the land:

Electric	Supply 🗌	Gas supply 🗌	Water supply $\Box$	Sewerage 🗆	Telephone services 🗌
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#### 9. TITLE

Attached are copies of the following documents:

#### 9.1 (a) Registered Title

A Register Search Statement and the document, or part of a document, referred to as the "diagram location" in that statement which identifies the land and its location.

#### 10. SUBDIVISION

#### 10.1 Unregistered Subdivision

This section 10.1 only applies if the land is subject to a subdivision which is not registered. Not applicable

#### 10.2 Staged Subdivision

Not applicable.

#### 10.3 Further Plan of Subdivision

This section 10.3 only applies if the land is subject to a subdivision in respect of which a further plan within the meaning of the Subdivision Act 1988 is proposed.

Not Applicable

#### 11. DISCLOSURE OF ENERGY INFORMATION

(Disclosure of this information is not required under section 32 of the Sale of Land Act 1962 but may be included in this vendor statement for convenience.)

Details of any energy efficiency information required to be disclosed regarding a disclosure affected building or disclosure area affected area of a building as defined by the Building Energy Efficiency Disclosure Act 2010 (Cth)

- (a) to be a building or part of a building used or capable of being used as an office for administrative, clerical, professional or similar based activities including any support facilities; and
- (b) which has a net lettable area of at least 2000m<sup>2</sup>; (but does not include a building under a strata title system or if an occupancy permit was issued less than 2 years before the relevant date):

Not applicable.

#### 12. DUE DILIGENCE CHECKLIST

(The Sale of Land Act 1962 provides that the vendor or the vendor's licensed estate agent must make a prescribed due diligence checklist available to purchasers before offering land for sale that is vacant residential land or land on which there is a residence. The due diligence checklist is NOT required to be provided with, or attached to, this vendor statement but the checklist may be attached as a matter of convenience.)

### 13. ATTACHMENTS

(Any certificates, documents and other attachments may be annexed to this section 13)

(Additional information may be added to this section 13 where there is insufficient space in any of the earlier sections)

(Attached is an "Additional Vendor Statement" if section 1.3 (Terms Contract) or section 1.4 (Sale Subject to Mortgage) applies)

Register Search Statement Copy of Plan - TP712249C Vicroads: Vicroads Certificate - 6226/188 Heritage Victoria: Heritage Certificate (Sec 58) - 6226/188 Yarra: Land Information Certificate - 6226/188 Yarra: Building Approval 326 (1) - 6226/188 DELWP: Planning Certificate Express - 6226/188 VicPlan - Planning Property Report LandVic \_ Property Report Greater Western Water: Water Information Statement - 6226/188 Environment Protection Authority: Extract of Priority Sites Register - 6226/188 State Revenue Office: Land Tax Certificate - 6226/188 - 184 LENNOX STREET, RICHMOND VIC 3121 Due Diligence Checklist

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DOCUMENT END

Delivered from the LANDATA® System by InfoTrack Pty Ltd.



# The document following this cover sheet is an imaged document supplied by LANDATA®, Secure Electronic Registries Victoria.

Document Type	Plan
Document Identification	TP712249C
Number of Pages	1
(excluding this cover sheet)	
Document Assembled	01/10/2024 11:58

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The document is invalid if this cover sheet is removed or altered.

Delivered by LANDATA®, timestamp 01/10/2024 11:58 Page 1 of 1

TITLE PLAN	EDITION 1	TP 712249C
Location of Land	- <del>k</del>	Notations
Parish: JIKA JIKA Township: Section: Crown Allotment: Crown Portion: 25(PT)		
Last Plan Reference: Derived From: VOL 6226 FOL 188 Depth Limitation: NIL	ANY REFERENCE TO MAP IN TH THIS TITLE PLAN	E TEXT MEANS THE DIAGRAM SHOWN ON
Description of Land / Easement Information	n	THIS PLAN HAS BEEN PREPARED
All that piece of Land, der		FOR THE LAND REGISTRY, LAND VICTORIA, FOR TITLE DIAGRAM PURPOSES AS PART OF THE LAND TITLES AUTOMATION PROJECT
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affecting the same		
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to the building erected on such abutting land		
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LENGTHS ARE IN Metres = 0.3048 × Feet FEET & INCHES Metres = 0.201168 × Links		Sheet 1 of 1 sheets



CERTIFICATE Pursuant to Section 58 of the *Heritage Act* 2017

Danaher Moulton C/- InfoTrack 135 King Street SYDNEY 2000

CERTIFICATE NO: 74413731

PROPERTY ADDRESS: 184 LENNOX STREET RICHMOND

PARCEL DESCRIPTION: Lot 1 TP712249C

- 1. The place or object is not included in the Heritage Register.
- 2. The place is not in a World Heritage Environs Area.
- 3. The place or object is not subject to an interim protection order.
- 4. A nomination has not been made for inclusion of the place or object in the Heritage Register.
- 5. An application for exclusion from the Victorian Heritage Register has not been made.
- 6. The site is not included in the Heritage Inventory.
- 7. A repair order is not in force in respect of the place or object.
- 8. There is not an order of the Supreme Court under Division 3 of Part 10 in force in respect of the place or object.
- 9. There is not a Governor in Council declaration made under section 227 in force against the owner of the place or object.
- 10. There is not a court order made under section 229 in force against a person in respect of the place or object.
- 11. There are no current proceedings for a contravention of this Act in respect of the place or object.
- 12. There has not been a rectification order issued in respect of the place or object.





# CERTIFICATE Pursuant to Section 58 of the Heritage Act 2017

Atum they

**Executive Director** 

DATED: 02/10/2024

Note: This Certificate is valid at the date of issue.





Page 1 of 2

# Extract of EPA Priority Site Register

\*\*\*\* Delivered by the LANDATA® System, Department of Environment, Land, Water & Planning \*\*\*\*

#### PROPERTY INQUIRY DETAILS:

STREET ADDRESS: 184 LENNOX STREET SUBURB: RICHMOND MUNICIPALITY: YARRA MAP REFERENCES: Melways 40th Edition, Street Directory, Map 2G Reference J6 Melways 40th Edition, Street Directory, Map 44 Reference E9

DATE OF SEARCH: 1st October 2024

#### PRIORITY SITES REGISTER REPORT:

A search of the Priority Sites Register for the above map references, corresponding to the address given above, has indicated that this site is not listed on, and is not in the vicinity of a site listed on the Priority Sites Register at the above date.

#### IMPORTANT INFORMATION ABOUT THE PRIORITY SITES REGISTER:

You should be aware that the Priority Sites Register lists only those sites for which:

Priority Sites are sites for which EPA has issued a:

- Clean Up Notice pursuant to section 62A) of the Environment Protection Act 1970

• Pollution Abatement Notice pursuant to section 31A or 31B (relevant to land and/or groundwater) of the Environment Protection Act 1970

• Environment Action Notice pursuant to Section 274 of the Environment Protection Act 2017

• Site Management Order (related to land and groundwater) pursuant to Section 275 of the Environment Protection Act 2017

• Improvement Notice (related to land and groundwater) pursuant to Section 271 of the Environment Protection Act 2017

• Prohibition Notices (related to land and groundwater) pursuant to Section 272 of the Environment Protection Act 2017 on the occupier or controller of the site to require active management of these sites, or where EPA believes it is in the community interest to be notified of a potential contaminated site and this cannot be communicated by any other legislative means. Sites are removed from the Priority Sites Register once all conditions of a Notice have been complied with.

The Priority Sites Register does not list all sites known to be contaminated in Victoria. A site should not be presumed to be free of contamination just because it does not appear on the Priority Sites Register. Persons intending to enter into property transactions should be aware that many properties may have been contaminated by past land uses and EPA may not be aware of the presence of contamination. EPA has published information advising of potential contaminating land uses. Council and other planning authorities hold information about previous land uses, and it is advisable that such sources of information should also be consulted.

[Extract of Priority Sites Register] # 74413731 - 74413731115618 '62898'



# **Extract of EPA Priority Site Register**

\*\*\*\* Delivered by the LANDATA® System, Department of Environment, Land, Water & Planning \*\*\*\*

The Environment Protection Authority does not warrant the accuracy or completeness of information in this Extract and any person using or relying upon such information does so on the basis that the Environment Protection Authority shall bear no responsibility or liability whatsoever for any errors, faults, defects or omissions in the information. Users of this site accept all risks and responsibilities for losses, damages, costs and other consequences resulting directly or indirectly from use of this site and information from it. To the maximum permitted by law, the EPA excludes all liability to any person directly or indirectly from using this site and information from it.

For sites listed on the Priority Sites Register, a copy of the relevant Notice, detailing the reasons for issue of the Notice, and management requirements, is available on request from EPA through the contact centre (details below). For more information relating to the Priority Sites Register, refer to the EPA website at: https://www.epa.vic.gov.au/for-community/environmental-information/land-groundwater -pollution/priority-sites-register

Environment Protection Authority Victoria 200 Victoria Street Carlton VIC 3053 1300 EPA VIC (1300 372 842)

[Extract of Priority Sites Register] # 74413731 - 74413731115618 '62898'



# ROADS PROPERTY CERTIFICATE

The search results are as follows:

Danaher Moulton C/- InfoTrack 135 King Street SYDNEY 2000 AUSTRALIA

Client Reference: 62898

NO PROPOSALS. As at the 1th October 2024, VicRoads has no approved proposals requiring any part of the property described in your application. You are advised to check your local Council planning scheme regarding land use zoning of the property and surrounding area.

This certificate was prepared solely on the basis of the Applicant-supplied address described below, and electronically delivered by LANDATA®.

184 LENNOX STREET, RICHMOND 3121 CITY OF YARRA

This certificate is issued in respect of a property identified above. VicRoads expressly disclaim liability for any loss or damage incurred by any person as a result of the Applicant incorrectly identifying the property concerned.

Date of issue: 1th October 2024

Telephone enquiries regarding content of certificate: 13 11 71

[Vicroads Certificate] # 74413731 - 74413731115618 '62898'



PO Box 168 Richmond VIC 3121 T (03) 9205 5555 info@yarracity.vic.gov.au www.yarracity.vic.gov.au ABN 98 394 086 520

Date: 02 October 2024

# Land Information Certificate

Section 229 Local Government Act 1989

### Certificate No:

**Property Number:** 

wLIC24/04717 179650

Landata Victoria (Serv) LOCKED BAG 20005 MELBOURNE Vic 3001

Applicant Reference:	62898	Agent Reference:	74413731-013-6
----------------------	-------	------------------	----------------

Location:

184 Lennox St Richmond	VIC	3121
------------------------	-----	------

Title Description:	Vol 6226 Fol 1	188		
Site Dimensions:	Front 21.03	Rear 21.03	Left 48.7	Right 48.7

This certificate provides information regarding valuation, rates, charges, other moneys owing and any orders and notices made under the Local Government Act 2020, the Local Government Act 1989, the Local Government Act 1958 or under a local law of the Council. This certificate is not required to include information regarding planning, building, health, land fill, land slip, flooding information or service easements.5 Information regarding these matters may be available from Council or the relevant authority. A fee may be charged for such information.

### Please refer to the Annual Notice for AVPCC code

### VALUATION DETAILS

Base Date of Valuation:	1/01/2024
Effective Date of Valuation:	1/07/2024
Current Net Annual Value:	\$217500
Current Capital Improved Value:	\$4350000
Current Site Value:	\$2780000

### **RATES AND CHARGES**

	<u>Amount</u>
Current Years Rates	\$7353.27
Waste Charge Public	\$424.38
Waste Charge Kerbside	\$1278.68
Current Years Fire Service Levy	\$510.45
Payments	-\$953.78
Balance Outstanding	\$8613.00

Verbal update of information contained in this Certificate will only be given for 90 days after date of issue, or to the 30 June 2025 whichever comes first. Council cannot be held responsible for any information given verbally.



PO Box 168 Richmond VIC 3121 T (03) 9205 5555 info@yarracity.vic.gov.au www.yarracity.vic.gov.au ABN 98 394 086 520

#### Certificate No:

wLIC24/04717

THE 2024/2025 RATING PERIOD IS FROM 1/7/2024 to 30/6/2025

- Any arrears shown are now overdue for payment and may already be the subject of separate legal action.
- Any payments shown are subject to clearance by bank.
- Interest is calculated at 10% p.a. on all overdue amounts.

Rates are levied on the Net Annual Value (NAV) of properties.

In accordance with Section 175 of the *Local Government Act* 1989, the new owner must pay all amounts unpaid by the following dates:

• INSTALMENTS due by 30 September 2024, 30 November 2024, 28 February 2025 and 31 May 2025.

#### **NOTICES and ORDERS**

Money owing for works under the Local Government Act 1958	NIL
Potential liability for rates under the Recreational and Cultural Lands Act 1963	NIL
Outstanding amount for recreational purposes or any transfer of land under Section 18 of the Subdivisions Act 1988 or the Local Government Act 1958	NIL
Money owing under Section 94(5) of the <i>Electricity Industry Act 2000 Local Government Act</i> 1989:	NIL
<ul> <li>Section 173 - Supplementary valuation and rates;</li> </ul>	No
<ul> <li>Section 174A - Cessation of Residential Use Rate - back rates;</li> </ul>	No
Section 227 - Money owing by former owner/occupier for other services;	NIL
Special Rates and Charges	No
Outstanding Orders/Notices:	No
Outstanding Prohibition / Improvement Notices under Public Health and Wellbeing	No
ACI 2000	

#### PLEASE NOTE

There is an active direct debit on this account, please confirm figures 3 days prior to settlement

#### This property may not be eligible to receive a Parking Permit.

New developments that increase the parking density (e.g. dual occupancies) are not eligible for parking permits. Developers either have to provide off-street parking or the property is sold without the provision of a parking permit. For further information please contact Parking Services on (03) 9205 5255.

**Designated Flood Level:** The authority for the designated flood levels has been delegated to: Melbourne Water, Land Development Water Ways & Drainage, phone (03) 9679 7100.



Signed:

(Authorised Officer)

Verbal update of information contained in this Certificate will only be given for 90 days after date of issue, or to the 30 June 2025 whichever comes first. Council cannot be held responsible for any information given verbally.

01 October 2024

Landata Victoria (Serv) LOCKED BAG 20005 MELBOURNE Vic 3001

Council Reference: wBC24/02972 Your Reference: 62898 Agent Reference: 74413731-015-0 Address: 184 Lennox St Richmond



Yarra City Council ABN 98 394 086 520

PO Box 168 Richmond VIC 3121

03 9205 5555 info@yarracity.vic.gov.au yarracity.vic.gov.au

# BUILDING REGULATIONS 2018 Regulation 51 REQUEST FOR BUILDING APPROVAL PARTICULARS

We acknowledge your request for building particulars regarding the above property. Our building records indicate the following information.

52. Details of building permits issued in the preceding ten (10) years:

Council Building Records do not indicate that any Building Approvals have been issued in relation to the above property for the previous ten (10) years.

Details of any current Notice, Order, Statement or Certificate issued under *Building Act* 1993 or *Building Regulations 2018*:

# Notices:

No record of any outstanding Notices is held by Councils Building Department

# Orders:

No record of any outstanding Orders is held by Councils Building Department

Council is unable to provide information issued under *Regulation 64* (Combined allotments) or *Regulation 231* (Subdivision of existing dwellings). Should you require this information, you may request access to council's building file <u>Information Requests | Yarra City Council</u>. Note: additional fees apply.

Details of building envelopes on the allotment or adjoining allotments or adjoining allotments may be obtained from the Certificate of Title. Certificates of Title are available from <u>www.landata.online</u>.

Languages 中文 9280 1937 Italiano 9280 1931 Tiếng Việt 9280 1939 العربية 9280 1930 Ελληνικά 9280 1934 Español 9280 1935 Other 9280 1940

## Please note:

All residential properties containing existing swimming pools or spas are required to have safety pool fencing erected and that failure to do so can result in financial penalties.

Furthermore, owners are required to register swimming pools and/or spas with Council as well as submitting Compliance Certificates by the required deadline. Failure to do so may also result in financial penalties. For more information please visit <u>Pool and spa registration</u> <u>| Yarra City Council</u>.

Owners or purchasers of residential properties are to ensure that smoke alarms exist and that failure to do so can also result in financial penalties. For further detailed information, please contact the Council's Building Department.

Melbourne Water has recently changed flood information on properties within the City of Yarra. You must make an enquiry with Melbourne Water in respect to land that is liable to flooding or designated land or works.

# Parking Permit Eligibility

This property might not be eligible for a parking permit if you're adding more dwellings or reducing on-site parking spaces during development, based on the Council's '10 December 2003 Ruling.' For more details, contact Parking Services at 9205 5555.

Yours sincerely,

Yarra Building Services

# **PLANNING CERTIFICATE**

Official certificate issued under Section 199 Planning & Environment Act 1987 and the Planning and Environment Regulations 2005

### CERTIFICATE REFERENCE NUMBER

1073761

**APPLICANT'S NAME & ADDRESS** 

DANAHER MOULTON C/- INFOTRACK C/- LANDATA

MELBOURNE

OALWOOD VALLEY PTY LTD	
URCHASER	
NOT KNOWN, NOT KNOWN	

This certificate is issued for:

LOT 1 PLAN TP712249 ALSO KNOWN AS 184 LENNOX STREET RICHMOND YARRA CITY

The land is covered by the: YARRA PLANNING SCHEME

The Minister for Planning is the responsible authority issuing the Certificate.

The land:

- is included in a NEIGHBOURHOOD RESIDENTIAL ZONE - SCHEDULE 1
 - is within a DEVELOPMENT CONTRIBUTIONS PLAN OVERLAY - SCHEDULE 1
 and a HERITAGE OVERLAY (HO332)

A detailed definition of the applicable Planning Scheme is available at : (http://planningschemes.dpcd.vic.gov.au/schemes/yarra)

Historic buildings and land protected under the Heritage Act 1995 are recorded in the Victorian Heritage Register at:

http://vhd.heritage.vic.gov.au/

Additional site-specific controls may apply. The Planning Scheme Ordinance should be checked carefully. The above information includes all

amendments to planning scheme maps placed on public exhibition up to the date of issue of this certificate and which are still the subject of active consideration Copies of Planning Schemes and Amendments can be inspected at the relevant municipal offices.

LANDATA® T: (03) 9102 0402 E: landata.enquiries@servictoria.com.au



01 October 2024 Sonya Kilkenny Minister for Planning The attached certificate is issued by the Minister for Planning of the State of Victoria and is protected by statute.

The document has been issued based on the property information you provided. You should check the map below - it highlights the property identified from your information.

If this property is different to the one expected, you can phone (03) 9102 0402 or email landata.enquiries@servictoria.com.au





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#### **Choose the authoritative Planning Certificate**

#### Why rely on anything less?

As part of your section 32 statement, the authoritative Planning Certificate provides you and / or your customer with the statutory protection of the State of Victoria.

Order online before 4pm to receive your authoritative Planning Certificate the same day, in most cases within the hour. Next business day delivery, if further information is required from you.

#### **Privacy Statement**

The information obtained from the applicant and used to produce this certificate was collected solely for the purpose of producing this certificate. The personal information on the certificate has been provided by the applicant and has not been verified by LANDATA®. The property information on the certificate has been verified by LANDATA®. The zoning information on the certificate is protected by statute. The information on the certificate will be retained by LANDATA® for auditing purposes and will not be released to any third party except as required by law.





From www.planning.vic.gov.au at 02 October 2024 02:11 PM

#### **PROPERTY DETAILS**

Address:	184 LENNOX STREET RICHMOND 3121	
Lot and Plan Number:	Lot 1 TP712249	
Standard Parcel Identifier (SPI):	1\TP712249	
Local Government Area (Council):	YARRA	www.yarracity.vic.gov.au
Council Property Number:	179650	
Planning Scheme:	Yarra	<u> Planning Scheme - Yarra</u>
Directory Reference:	Melway 2G J6	
UTILITIES	STATE ELECTORATES	

Rural Water Corporation:	Soι
Melbourne Water Retailer:	Gre
Melbourne Water:	Insi
Power Distributor:	СІТ

# uthern Rural Water eater Western Water ide drainage boundary **FIPOWER**

Legislative Council: Legislative Assembly: NORTHERN METROPOLITAN RICHMOND

#### OTHER

Registered Aboriginal Party: Wurundjeri Woi Wurrung Cultural **Heritage Aboriginal Corporation** 

#### View location in VicPlan

#### **Planning Zones**

NEIGHBOURHOOD RESIDENTIAL ZONE (NRZ) NEIGHBOURHOOD RESIDENTIAL ZONE - SCHEDULE 1 (NRZ1) 13 1/16 12 13 11 14 2/18 15 16 15 3/20 17 17 17 19 18 21 23 20 19 3 5 180A 7 9 22 LENNOX STREET 21 24 182 NRZ1 C1Z 23 2/27 8 10 12 25 3/2 184 27 1 3 5 29 186 31 17A 203 188 GOODWOOD STREET 17 205 6 8 1/16 18 207 20 22 24 **-** 45 m  $\bigcirc$ NRZ - Neighbourhood Residential C1Z - Commercial 1 **GRZ** - General Residential Note: labels for zones may appear outside the actual zone - please compare the labels with the legend.

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DEVELOPMENT CONTRIBUTIONS PLAN OVERLAY (DCPO)



#### **Planning Overlays**



Overlay

DCPO - Development Contributions Plan

Note: due to overlaps, some overlays may not be visible, and some colours may not match those in the legend

#### HERITAGE OVERLAY (HO)

HERITAGE OVERLAY - SCHEDULE (HO332)



#### HO - Heritage Overlay

Note: due to overlaps, some overlays may not be visible, and some colours may not match those in the legend

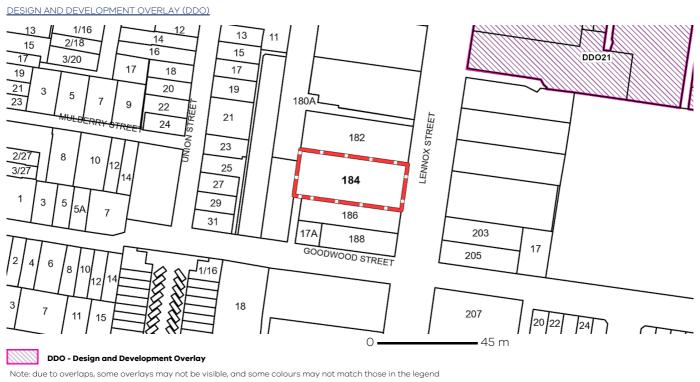
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#### **Planning Overlays**

#### OTHER OVERLAYS

Other overlays in the vicinity not directly affecting this land



#### **Further Planning Information**

Planning scheme data last updated on 19 September 2024.

A planning scheme sets out policies and requirements for the use, development and protection of land. This report provides information about the zone and overlay provisions that apply to the selected land. Information about the State and local policy, particular, general and operational provisions of the local planning scheme that may affect the use of this land can be obtained by contacting the local council or by visiting <u>https://www.planning.vic.gov.au</u>

This report is NOT a Planning Certificate issued pursuant to Section 199 of the Planning and Environment Act 1987. It does not include information about exhibited planning scheme amendments, or zonings that may abut the land. To obtain a Planning Certificate go to Titles and Property Certificates at Landata - <u>https://www.landata.vic.gov.au</u>

For details of surrounding properties, use this service to get the Reports for properties of interest.

To view planning zones, overlay and heritage information in an interactive format visit https://mapshare.maps.vic.gov.au/vicplan

For other information about planning in Victoria visit <u>https://www.planning.vic.gov.au</u>

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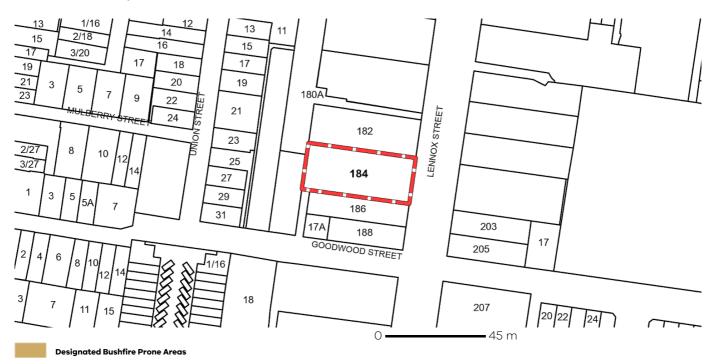
#### **Designated Bushfire Prone Areas**

This property is not in a designated bushfire prone area.

No special bushfire construction requirements apply. Planning provisions may apply.

Where part of the property is mapped as BPA, if no part of the building envelope or footprint falls within the BPA area, the BPA construction requirements do not apply.

Note: the relevant building surveyor determines the need for compliance with the bushfire construction requirements.



Designated BPA are determined by the Minister for Planning following a detailed review process. The Building Regulations 2018, through adoption of the Building Code of Australia, apply bushfire protection standards for building works in designated BPA.

Designated BPA maps can be viewed on VicPlan at <u>https://mapshare.vic.gov.au/vicplan/</u> or at the relevant local council.

Create a BPA definition plan in VicPlan to measure the BPA.

Information for lot owners building in the BPA is available at <u>https://www.planning.vic.gov.au</u>.

Further information about the building control system and building in bushfire prone areas can be found on the Victorian Building Authority website https://www.vba.vic.gov.au. Copies of the Building Act and Building Regulations are available from http://www.legislation.vic.gov.au. For Planning Scheme Provisions in bushfire areas visit <u>https://www.planning.vic.gov.au</u>

#### **Native Vegetation**

Native plants that are indigenous to the region and important for biodiversity might be present on this property. This could include trees, shrubs, herbs, grasses or aquatic plants. There are a range of regulations that may apply including need to obtain a planning permit under Clause 52.17 of the local planning scheme. For more information see Native Vegetation (Clause 52.17) with local variations in Native Vegetation (Clause 52.17) Schedule

To help identify native vegetation on this property and the application of Clause 52.17 please visit the Native Vegetation Information Management system https://nvim.delwp.vic.gov.au/and Native vegetation (environment.vic.gov.au) or please contact your relevant council.

You can find out more about the natural values on your property through NatureKit NatureKit (environment.vic.gov.au)

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# **PROPERTY REPORT**



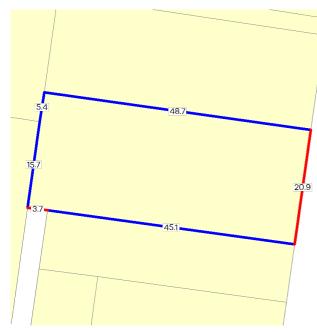
From www.land.vic.gov.au at 02 October 2024 02:11 PM

#### **PROPERTY DETAILS**

Address:	184 LENNOX STREET RICHMOND 3121	
Lot and Plan Number:	Lot 1 TP712249	
Standard Parcel Identifier (SPI):	1\TP712249	
Local Government Area (Council):	YARRA	www.yarracity.vic.gov.au
Council Property Number:	179650	
Directory Reference:	Melway 2G J6	

#### SITE DIMENSIONS

All dimensions and areas are approximate. They may not agree with those shown on a title or plan.



# **Area:** 1023 sq. m Perimeter: 139 m For this property: - Site boundaries - Road frontages Dimensions for individual parcels require a separate search, but dimensions for individual units are generally not available.

the area shown above

Calculating the area from the dimensions shown may give a different value to

For more accurate dimensions get copy of plan at <u>Title and Property</u> Certificates

#### UTILITIES

Rural Water Corporation: Melbourne Water Retailer: Melbourne Water: Power Distributor:

Southern Rural Water **Greater Western Water** Inside drainage boundary CITIPOWER

#### STATE ELECTORATES

Legislative Council: Legislative Assembly: RICHMOND

NORTHERN METROPOLITAN

#### PLANNING INFORMATION

Property Planning details have been removed from the Property Reports to avoid duplication with the Planning Property Reports from the Department of Transport and Planning which are the authoritative source for all Property Planning information.

The Planning Property Report for this property can found here - Planning Property Report

Planning Property Reports can be found via these two links Vicplan https://mapshare.vic.gov.au/vicplan/ Property and parcel search https://www.land.vic.gov.au/property-and-parcel-search

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# **PROPERTY REPORT**







Selected Property

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**Property Clearance Certificate** Land Tax



INFOTRACK / DA	ANAHER MOULTON			Your Refere	<b>nce:</b> 241	441	
				Certificate N	l <b>o:</b> 801	24585	
				Issue Date:	01 0	DCT 2024	
				Enquiries:	ESY	'SPROD	
Land Address:	184 LENNOX STREET R	ICHMOND VIC 312	21				
Land Id 981208	<b>Lot</b> 1 7		<b>ume</b> 6226	<b>Folio</b> 188		Tax Pa	<b>yable</b> \$0.00
Vendor: Purchaser:	DALWOOD VALLEY PTY FOR INFORMATION PUP						
Current Land Tax	(	Year Taxable	Value Prop	ortional Tax	Penalty/Inter	est	Total
MR JOHN ELMSL	IE WEBBER	2024 \$3,2	200,000	\$0.00	\$C	0.00	\$0.00
Comments: La	nd Tax of \$36,950.00 has I	been assessed for	2024, an amc	ount of \$36,950	.00 has been	paid.	
Current Vacant R	esidential Land Tax	Year Taxable	e Value Prop	oortional Tax	Penalty/Inter	est	Total
Comments:							
Arrears of Land 1	Гах	Year	Prop	oortional Tax	Penalty/Intere	est	Total
	subject to the notes that ap icant should read these no		CAPITAL	IMPROVED \	/ALUE:	\$3,630,000	
1/01/3-	let		SITE VAL	116.		\$3,200,000	
Paul Broderick				02.		φ3,200,000	
Paul Broderick							

Paul Broderick Commissioner of State Revenue

CURRENT LAND TAX CHARGE:	\$0.00
SITE VALUE:	\$3,200,000



ABN 76 775 195 331 | ISO 9001 Quality Certified

sro.vic.gov.au | Phone 13 21 61 | GPO Box 1641 Melbourne Victoria 3001 Australia

## Certificate No: 80124585

#### Power to issue Certificate

 Pursuant to section 95AA of the *Taxation Administration Act 1997*, the Commissioner of State Revenue must issue a Property Clearance Certificate (Certificate) to an owner, mortgagee or bona fide purchaser of land who makes an application specifying the land for which the Certificate is sought and pays the application fee.

#### Amount shown on Certificate

- The Certificate shows any land tax (including Vacant Residential Land Tax, interest and penalty tax) that is due and unpaid on the land described in the Certificate at the date of issue. In addition, it may show:
  - Land tax that has been assessed but is not yet due,
  - Land tax for the current tax year that has not yet been assessed, and

- Any other information that the Commissioner sees fit to include, such as the amount of land tax applicable to the land on a single holding basis and other debts with respect to the property payable to the Commissioner.

#### Land tax is a first charge on land

3. Unpaid land tax (including Vacant Residential Land Tax, interest and penalty tax) is a first charge on the land to which it relates. This means it has priority over any other encumbrances on the land, such as a mortgage, and will continue as a charge even if ownership of the land is transferred. Therefore, a purchaser may become liable for any such unpaid land tax.

#### Information for the purchaser

4. Pursuant to section 96 of the Land Tax Act 2005, if a purchaser of the land described in the Certificate has applied for and obtained a certificate, the amount recoverable from the purchaser by the Commissioner cannot exceed the amount set out in the certificate, described as the "Current Land Tax Charge" overleaf. A purchaser cannot rely on a Certificate obtained by the vendor.

#### Information for the vendor

 Despite the issue of a Certificate, the Commissioner may recover a land tax liability from a vendor, including any amount identified on this Certificate.

#### Apportioning or passing on land tax to a purchaser

6. A vendor is prohibited from apportioning or passing on land tax to a purchaser under a contract of sale of land entered into on or after 1 January 2024, where the purchase price is less than \$10 million (to be indexed annually from 1 January 2025, as set out on the website for Consumer Affairs Victoria).

#### General information

- 7. A Certificate showing no liability for the land does not mean that the land is exempt from land tax. It means that there is nothing to pay at the date of the Certificate.
- 8. An updated Certificate may be requested free of charge via our website, if:
  - The request is within 90 days of the original Certificate's issue date, and
  - There is no change to the parties involved in the transaction for which the Certificate was originally requested.

### For Information Only

LAND TAX CALCULATION BASED ON SINGLE OWNERSHIP Land Tax = \$36,950.00

Taxable Value = \$3,200,000

Calculated as \$31,650 plus ( \$3,200,000 - \$3,000,000) multiplied by 2.650 cents.

#### Land Tax - Payment Options

BPAY Biller Code: 5249 Ref: 80124585	CARD Ref: 80124585
<b>Telephone &amp; Internet Banking - BPAY®</b> Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.	Visa or Mastercard Pay via our website or phone 13 21 61. A card payment fee applies.
www.bpay.com.au	sro.vic.gov.au/paylandtax

# **Property Clearance Certificate**

Commercial and Industrial Property Tax



INFOTRACK / DANAHER MOULTON				Your Reference:	Your Reference: 241441		
				Certificate No:	80124585		
				Issue Date:	01 OCT 2024		
				Enquires:	ESYSPROD		
Land Address:	184 LENNOX S	TREET RICHM	OND VIC 3121				
Land Id	Lot	Plan	Volume	Folio	Tax Payable		
981208	1	712249	6226	188	\$0.00		
AVPCC	Date of entry into reform	Entry interest	Date land becomes CIPT taxable land	Comment			
112	N/A	N/A	N/A	The AVPCC allocated to use.	the land is not a qualifying		

This certificate is subject to the notes found on the reverse of this page. The applicant should read these notes carefully.

13 ader ay

Paul Broderick Commissioner of State Revenue

CURRENT CIPT CHARGE:	\$0.00
SITE VALUE:	\$3,200,000
CAPITAL IMPROVED VALUE:	\$3,630,000



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# Notes to Certificate - Commercial and Industrial Property Tax

#### Certificate No: 80124585

#### Power to issue Certificate

1. Pursuant to section 95AA of the *Taxation Administration Act* 1997, the Commissioner of State Revenue must issue a Property Clearance Certificate (Certificate) to an owner, mortgagee or bona fide purchaser of land who makes an application specifying the land for which the Certificate is sought and pays the application fee.

#### Amount shown on Certificate

2. The Certificate shows any commercial and industrial property tax (including interest and penalty tax) that is due and unpaid on the land described in the Certificate at the date of issue.

#### Australian Valuation Property Classification Code (AVPCC)

- The Certificate may show one or more AVPCC in respect of land described in the Certificate. The AVPCC shown on the Certificate is the AVPCC allocated to the land in the most recent of the following valuation(s) of the land under the Valuation of Land Act 1960:
  - a general valuation of the land;
  - a supplementary valuation of the land returned after the general valuation.
- 4. The AVPCC(s) shown in respect of land described on the Certificate can be relevant to determine if the land has a qualifying use, within the meaning given by section 4 of the *Commercial and Industrial Property Tax Reform Act 2024* (CIPT Act). Section 4 of the CIPT Act Land provides that land will have a qualifying use if:
  - the land has been allocated one, or more than one, AVPCC in the latest valuation, all of which are in the range 200-499 and/or 600-699 in the Valuation Best Practice Specifications Guidelines (the requisite range);
  - the land has been allocated more than one AVPCC in the latest valuation, one or more of which are inside the requisite range and one or more of which are outside the requisite range, and the land is used solely or primarily for a use described in an AVPCC in the requisite range; or
  - the land is used solely or primarily as eligible student accommodation, within the meaning of section 3 of the CIPT Act.

#### Commercial and industrial property tax information

- 5. If the Commissioner has identified that land described in the Certificate is tax reform scheme land within the meaning given by section 3 of the CIPT Act, the Certificate may show in respect of the land:
  - the date on which the land became tax reform scheme land;
  - whether the entry interest (within the meaning given by section 3 of the Duties Act 2000) in relation to the tax reform scheme land was a 100% interest (a whole interest) or an interest of less than 100% (a partial interest); and
  - the date on which the land will become subject to the commercial and industrial property tax.
- 6. A Certificate that does not show any of the above information in respect of land described in the Certificate does not mean that the land is not tax reform scheme land. It means that the Commissioner has not identified that the land is tax reform scheme land at the date of issue of the Certificate. The Commissioner may identify that the land is tax reform scheme land after the date of issue of the Certificate.

#### Change of use of tax reform scheme land

7. Pursuant to section 34 of the CIPT Act, an owner of tax reform scheme land must notify the Commissioner of certain changes of use of tax reform scheme land (or part of the land) including if the actual use of the land changes to a use not described in any AVPCC in the range 200-499 and/or 600-699. The notification must be given to the Commissioner within 30 days of the change of use.

#### Commercial and industrial property tax is a first charge on land

8. Commercial and industrial property tax (including any interest and penalty tax) is a first charge on the land to which the commercial and industrial property tax is payable. This means it has priority over any other encumbrances on the land, such as a mortgage, and will continue as a charge even if ownership of the land is transferred. Therefore, a purchaser may become liable for any unpaid commercial and industrial property tax.

#### Information for the purchaser

9. Pursuant to section 27 of the CIPT Act, if a bona fide purchaser for value of the land described in the Certificate applies for and obtains a Certificate in respect of the land, the maximum amount recoverable from the purchaser is the amount set out in the Certificate. A purchaser cannot rely on a Certificate obtained by the vendor.

#### Information for the vendor

10. Despite the issue of a Certificate, the Commissioner may recover a commercial and industrial property tax liability from a vendor, including any amount identified on this Certificate.

#### Passing on commercial and industrial property tax to a purchaser

11. A vendor is prohibited from apportioning or passing on commercial and industrial property tax to a purchaser under a contract of sale of land entered into on or after 1 July 2024 where the purchase price is less than \$10 million (to be indexed annually from 1 January 2025, as set out on the website for Consumer Affairs Victoria).

#### **General information**

- 12. Land enters the tax reform scheme if there is an entry transaction, entry consolidation or entry subdivision in respect of the land (within the meaning given to those terms in the CIPT Act). Land generally enters the reform on the date on which an entry transaction occurs in respect of the land (or the first date on which land from which the subject land was derived (by consolidation or subdivision) entered the reform).
- 13. The Duties Act includes exemptions from duty, in certain circumstances, for an eligible transaction (such as a transfer) of tax reform scheme land that has a qualifying use on the date of the transaction. The exemptions apply differently based on whether the entry interest in relation to the land was a whole interest or a partial interest. For more information, please refer to www.sro.vic.gov.au/CIPT.
- 14. A Certificate showing no liability for the land does not mean that the land is exempt from commercial and industrial property tax. It means that there is nothing to pay at the date of the Certificate.
- 15. An updated Certificate may be requested free of charge via our website, if:
  - the request is within 90 days of the original Certificate's issue date, and
  - there is no change to the parties involved in the transaction for which the Certificate was originally requested.

# **Property Clearance Certificate**

Windfall Gains Tax



INFOTRACK / DANAHER MOULTON			Your Refe	rence:	241441	
			Certificate	e No:	80124585	
			Issue Date	<b>e</b> :	01 OCT 2024	
Land Address:	184 LENNOX STREET	RICHMOND VIC 3121				
Lot	Plan	Volume	Folio			
1	712249	6226	188			
Vendor:	DALWOOD VALLEY P	TY LTD				
Purchaser:	FOR INFORMATION P	URPOSES				
WGT Property Id	Event ID	Windfall Gains Tax	Deferred Interest	Penalty/Interest	Тс	otal
		\$0.00	\$0.00	\$0.00	\$0	0.00
Comments:	No windfall gains tax lia	bility identified.				

This certificate is subject to the notes that appear on the reverse. The applicant should read these notes carefully.

CURRENT WINDFALL GAINS TAX CHARGE:
\$0.00

al 3 del Paul Broderick Commissioner of State Revenue

1

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# Notes to Certificate - Windfall Gains Tax

### Certificate No: 80124585

#### Power to issue Certificate

1. Pursuant to section 95AA of the *Taxation Administration Act 1997*, the Commissioner of State Revenue must issue a Property Clearance Certificate (Certificate) to an owner, mortgagee or bona fide purchaser of land who makes an application specifying the land for which the Certificate is sought and pays the application fee.

#### Amount shown on Certificate

- 2. The Certificate shows in respect of the land described in the Certificate:
  - Windfall gains tax that is due and unpaid, including any penalty tax and interest
  - Windfall gains tax that is deferred, including any accrued deferral interest
  - Windfall gains tax that has been assessed but is not yet due
  - Windfall gains tax that has not yet been assessed (i.e. a WGT event has occurred that rezones the land but any windfall gains tax on the land is yet to be assessed)
  - Any other information that the Commissioner sees fit to include such as the amount of interest accruing per day in relation to any deferred windfall gains tax.

#### Windfall gains tax is a first charge on land

3. Pursuant to section 42 of the *Windfall Gains Tax Act 2021*, windfall gains tax, including any accrued interest on a deferral, is a first charge on the land to which it relates. This means it has priority over any other encumbrances on the land, such as a mortgage, and will continue as a charge even if ownership of the land is transferred. Therefore, a purchaser may become liable for any unpaid windfall gains tax.

#### Information for the purchaser

- 4. Pursuant to section 42 of the *Windfall Gains Tax Act 2021*, if a bona fide purchaser for value of land applies for and obtains a Certificate in respect of the land, the maximum amount recoverable from the purchaser by the Commissioner is the amount set out in the certificate, described as the "Current Windfall Gains Tax Charge" overleaf.
- 5. If the certificate states that a windfall gains tax is yet to be assessed, note 4 does not apply.
- 6. A purchaser cannot rely on a Certificate obtained by the vendor.

#### Information for the vendor

 Despite the issue of a Certificate, the Commissioner may recover a windfall gains tax liability from a vendor, including any amount identified on this Certificate.

#### Passing on windfall gains tax to a purchaser

8. A vendor is prohibited from passing on a windfall gains tax liability to a purchaser where the liability has been assessed under a notice of assessment as at the date of the contract of sale of land or option agreement. This prohibition does not apply to a contract of sale entered into before 1 January 2024, or a contract of sale of land entered into on or after 1 January 2024 pursuant to the exercise of an option granted before 1 January 2024.

#### **General information**

- 9. A Certificate showing no liability for the land does not mean that the land is exempt from windfall gains tax. It means that there is nothing to pay at the date of the Certificate.
- 10. An updated Certificate may be requested free of charge via our website, if:
  - The request is within 90 days of the original Certificate's issue date, and
  - There is no change to the parties involved in the transaction for which the Certificate was originally requested.
- 11. Where a windfall gains tax liability has been deferred, interest accrues daily on the deferred liability. The deferred interest shown overleaf is the amount of interest accrued to the date of issue of the certificate.

#### Windfall Gains Tax - Payment Options

BPAY Biller Code: 416073 Ref: 80124589	CARD Ref: 80124589	Important payment information Windfall gains tax payments must be made using only these specific payment references.
<b>Telephone &amp; Internet Banking - BPAY<sup>®</sup></b> Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.	<b>Visa or Mastercard</b> Pay via our website or phone 13 21 61. A card payment fee applies.	Using the incorrect references for the different tax components listed on this property clearance certificate will result in misallocated payments.
www.bpay.com.au	sro.vic.gov.au/payment-options	

# Information Statement Certificate

**Reference number** 74413731-025-9

Date of issue 03/10/2024



Total amount to end of June 2025 and includes any unbilled amount Please see page 2 for detailed information

# Water Act, 1989, Section 158

This Statement details all tariffs, charges and penalties due and payable to Greater Western Water, as at the date of this Statement, and also includes tariffs and charges, (other than for water yet to be consumed), which are due and payable to the 30 June 2025, as well as any relevant orders, notices and encumbrances applicable to the property, described hereafter.

Service address184 LENNOX STREET, RICHMOND, VIC, 3121Property number8044600000Title(s)1/ TP712249Comments

# **Payment options**

# BPAY

**BPAY** Biller code: **8789** Ref: 40070010009 Go to **bpay.com.au** 



Australia Post Billpay code: **0362** Ref: **040070010001** Pay at any post office, by phone **13 18 16**, at **postbillpay.com.au**, or via Auspost app Greater Western Water ABN 70 066 902 467

Network Charge Type	Annual Charge 01/07/2024 - 30/06/2025	Billing Frequency	Outstanding Amount
WATERWAYS & DRAINAGE CHARGE	122.09	Quarterly	122.09
PARKS CHARGE	144.33	Quarterly	144.33
WATER NETWORK CHARGE	220.28	Quarterly	220.28
SEWERAGE NETWORK CHARGE	287.07	Quarterly	287.07
RECYCLED WATER NETWORK CHARGE	0	Quarterly	0.00
TOTAL	773.77		773.77

Network charges owing to 30/06/2024	\$0.00
Network charges owing for this financial year	\$773.77
Volumetric charges owing	\$0.00
Adjustments	\$0.00
BALANCE including unbilled network charges	\$ 773.77

#### **Volumetric Charges**

Please note the water meter on this property was last read on 13/09/2024

The information supplied below could be used to calculate the estimated volumetric charges from last meter read date 13/09/2024 to the settlement date.

Based on the water consumption from the last bill for this property, the average daily cost of volumetric charges is as follows:

Usage \$2.96 per day

#### Disclaimer

Greater Western Water hereby certify that the information detailed in this statement is true and correct according to records held and that the prescribed fee has been received. However, Greater Western Water does not guarantee or make any representation or warranty as to the accuracy of this plan or associated details. It is provided in good faith as the best information available at the time. Greater Western Water therefore accepts no liability for any loss or injury suffered by any party as a result of any inaccuracy on this plan. The cadastral data included on this map originates from VICMAP Data and is licensed for re-use under Creative Commons License. Please refer to https://www.propertyandlandtitles.vic.gov.au/ for any queries arising from information provided herein or contact Greater Western Water 13 44 99. This statement is valid for a period of 90 days from date of issue.

Information available at Melbourne Water indicates that this property is not subject to flooding from Melbourne Water's drainage system, based on a flood level that has a probability of occurrence of 1% in any one year.

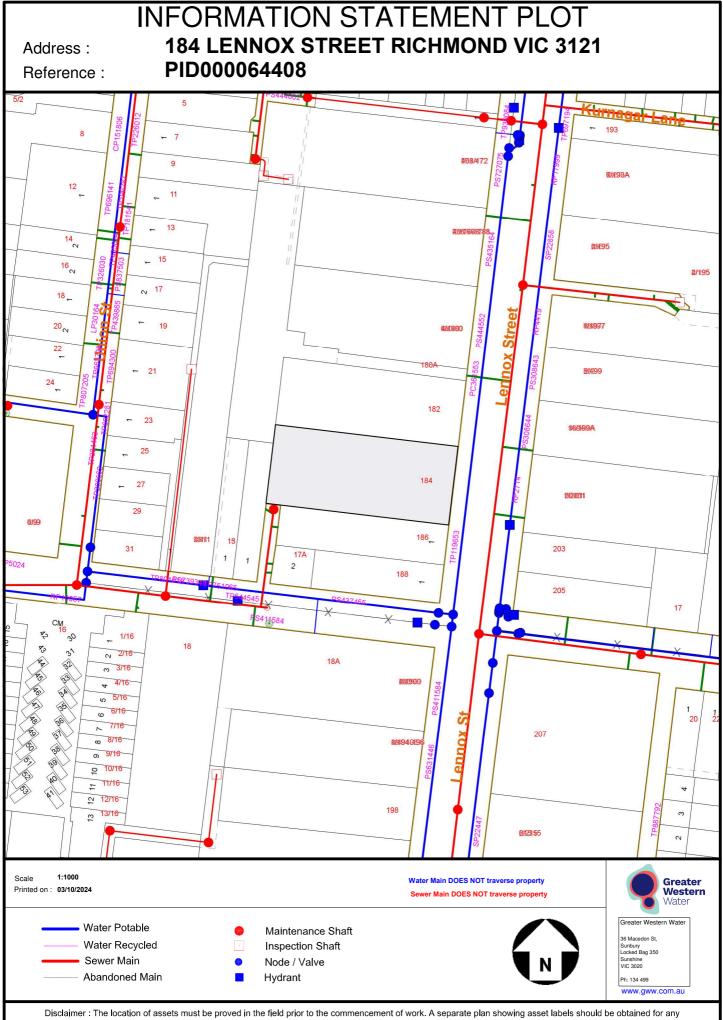
# **General information**

If a final meter reading is required for settlement purposes, please contact Greater Western Water on 13 44 99 at least 7 business days prior to the settlement date. Please note that results of the final meter reading will not be available for at least two business days after the meter is read. An account for charges from the last meter read date to the final meter read date will be forwarded to the vendor of the property.

Please contact Greater Western Water prior to settlement on 13 44 99 for an update on these charges and remit payment to Greater Western Water immediately following settlement. Updates of rates and other charges will only be provided for up to three months from the date of this statement.

Authorized Officer,

Rohan Charrett General Manager, Customer Service Greater Western Water Corporation



Disclaimer : The location of assets must be proved in the field prior to the commencement of work. A separate plan showing asset labels should be obtained for any proposed works. These plans do not indicate private services. Greater Western Water Corporation does not guarantee and makes no representation or warranty as to the accuracy or scale of this plan. This corporation accepts no liability for any loss, damage or injury by any person as a result of any inaccuracy in this plan.



# Due diligence checklist

# What you need to know before buying a residential property

Before you buy a home, you should be aware of a range of issues that may affect that property and impose restrictions or obligations on you, if you buy it. This checklist aims to help you identify whether any of these issues will affect you. The questions are a starting point only and you may need to seek professional advice to answer some of them. You can find links to organisations and web pages that can help you learn more, by visiting the <u>Due diligence checklist page on the</u> <u>Consumer Affairs Victoria website</u> (consumer.vic.gov.au/duediligencechecklist).

# **Urban living**

# Moving to the inner city?

High density areas are attractive for their entertainment and service areas, but these activities create increased traffic as well as noise and odours from businesses and people. Familiarising yourself with the character of the area will give you a balanced understanding of what to expect.

# Is the property subject to an owners corporation?

If the property is part of a subdivision with common property such as driveways or grounds, it may be subject to an owners corporation. You may be required to pay fees and follow rules that restrict what you can do on your property, such as a ban on pet ownership.

# **Growth areas**

# Are you moving to a growth area?

You should investigate whether you will be required to pay a growth areas infrastructure contribution.

# Flood and fire risk

# Does this property experience flooding or bushfire?

Properties are sometimes subject to the risk of fire and flooding due to their location. You should properly investigate these risks and consider their implications for land management, buildings and insurance premiums.





# **Rural properties**

# Moving to the country?

If you are looking at property in a rural zone, consider:

- Is the surrounding land use compatible with your lifestyle expectations? Farming can create noise or odour that may be at odds with your expectations of a rural lifestyle.
- Are you considering removing native vegetation? There are regulations which affect your ability to remove native vegetation on private property.
- Do you understand your obligations to manage weeds and pest animals?

# Can you build new dwellings?

Does the property adjoin crown land, have a water frontage, contain a disused government road, or are there any crown licences associated with the land?

# Is there any earth resource activity such as mining in the area?

You may wish to find out more about exploration, mining and quarrying activity on or near the property and consider the issue of petroleum, geothermal and greenhouse gas sequestration permits, leases and licences, extractive industry authorisations and mineral licences.

# Soil and groundwater contamination

# Has previous land use affected the soil or groundwater?

You should consider whether past activities, including the use of adjacent land, may have caused contamination at the site and whether this may prevent you from doing certain things to or on the land in the future.

# Land boundaries

# Do you know the exact boundary of the property?

You should compare the measurements shown on the title document with actual fences and buildings on the property, to make sure the boundaries match. If you have concerns about this, you can speak to your lawyer or conveyancer, or commission a site survey to establish property boundaries.





# **Planning controls**

# Can you change how the property is used, or the buildings on it?

All land is subject to a planning scheme, run by the local council. How the property is zoned and any overlays that may apply, will determine how the land can be used. This may restrict such things as whether you can build on vacant land or how you can alter or develop the land and its buildings over time.

The local council can give you advice about the planning scheme, as well as details of any other restrictions that may apply, such as design guidelines or bushfire safety design. There may also be restrictions – known as encumbrances – on the property's title, which prevent you from developing the property. You can find out about encumbrances by looking at the section 32 statement.

# Are there any proposed or granted planning permits?

The local council can advise you if there are any proposed or issued planning permits for any properties close by. Significant developments in your area may change the local 'character' (predominant style of the area) and may increase noise or traffic near the property.

# Safety

# Is the building safe to live in?

Building laws are in place to ensure building safety. Professional building inspections can help you assess the property for electrical safety, possible illegal building work, adequate pool or spa fencing and the presence of asbestos, termites, or other potential hazards.

# **Building permits**

# Have any buildings or retaining walls on the property been altered, or do you plan to alter them?

There are laws and regulations about how buildings and retaining walls are constructed, which you may wish to investigate to ensure any completed or proposed building work is approved. The local council may be able to give you information about any building permits issued for recent building works done to the property, and what you must do to plan new work. You can also commission a private building surveyor's assessment.

# Are any recent building or renovation works covered by insurance?

Ask the vendor if there is any owner-builder insurance or builder's warranty to cover defects in the work done to the property.





# **Utilities and essential services**

# Does the property have working connections for water, sewerage, electricity, gas, telephone and internet?

Unconnected services may not be available, or may incur a fee to connect. You may also need to choose from a range of suppliers for these services. This may be particularly important in rural areas where some services are not available.

# **Buyers' rights**

# Do you know your rights when buying a property?

The contract of sale and section 32 statement contain important information about the property, so you should request to see these and read them thoroughly. Many people engage a lawyer or conveyancer to help them understand the contracts and ensure the sale goes through correctly. If you intend to hire a professional, you should consider speaking to them before you commit to the sale. There are also important rules about the way private sales and auctions are conducted. These may include a cooling-off period and specific rights associated with 'off the plan' sales. The important thing to remember is that, as the buyer, you have rights.

